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Alberta Economic Development

Monthly Economic Review

April 2003
Policy & Economic Analysis

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ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

APRIL 2003

Prepared by:

Alberta Economic Development
Policy and Economic Analysis
Telephone: (780) 427-6787
Telefax: (780) 422-0061

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Current Economic Indicators
April 2003
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate increased from 5.1% in February to 5.2% in March, as employment levels fell by 1,700. Alberta's unemployment rate was the second lowest in Canada, behind Manitoba's. Canada's unemployment rate decreased to 7.3%, down from 7.4% in the previous month. Compared to March 2002, Alberta created 39,600 new jobs, a 2.4% increase. The sectors with the largest year-over-year employment gains in February were *Management, Administrative & Other Support* (15,700) and *Accommodation & Food Services* (10,200).

Construction: In March, urban housing starts fell 9.6% from the same month last year. Single detached homes decreased 5.3% and multiple-unit starts 13.8%. Urban housing starts in the first quarter of 2003 were up 5.2% over the same period last year. In February, the value of building permits issued by Alberta municipalities increased by 4.0% compared to February 2002. This increase was the result of a tripling of institutional permits and an 8.0% increase in commercial permits. The value of permits issued in Calgary rose 33.7%, while Edmonton's value fell by 1.2%. The value of Alberta permits rose 10.5% in the first two months of 2003.

Consumer Spending: Alberta retail sales rose by 3.5% in January compared to January 2002. Gasoline service stations (29.7%) and auto parts & service (10.9%) showed the largest increases. In February, the value of Alberta's MLS sales (housing re-sales) declined by 11.5%, compared with February 2002. Wages and salaries in Alberta grew 7.2% to $63.6 billion in 2002, outpacing all provinces and the national growth rate of 4.7%. Albertans paid 6.9% more for the goods and services comprising the Consumer Price Index (CPI) in February than they did in the same month last year. This increase was due in part to the February 2002 base being abnormally low: the CPI declined significantly after the events of 9/11. Also, a number of commodities, such as piped gas, tobacco and auto insurance have increased sharply in price during the past year.

Energy: In March, the average number of active drilling rigs increased by 19.2% from the same month last year. The West Texas Intermediate crude oil price averaged $33.16 per barrel in March, down $2.59 from a month previously. In 2002, crude oil production increased 1.5%, while natural gas production fell 2.5%. Natural gas deliveries increased 3.3% in 2002, when compared to the previous year, while crude oil deliveries rose 1.4%.

Manufacturing: In January, the value of Alberta's manufacturing shipments was 17.2% higher than in January 2002. The $522 million increase was mainly a result of large increases in *Petroleum & Coal Products* (up 55%) and *Chemicals & Chemical Products* (up 43%). Canadian manufacturing shipments increased 8.0% in January 2003 over the same month last year.

Exports: Alberta's international exports increased sharply by 71.3% in February, compared with February 2002. Energy exports were 139.2% higher, because of higher oil and gas prices and increased volumes of gas. February is the third consecutive month in which Alberta exports have increased by more than 50% from the same month of the previous year, mainly as a result of higher energy prices. For the first two months of 2003, Alberta exports rose 61.0%, the largest increase of all provinces.

Incorporations/Bankruptcies: In March, the number of business incorporations reached 2,875, the second highest month in at least 12 years, and a 21.6% increase from March 2002. Incorporations rose 9.4% during the first quarter of 2003. In January, the number of business bankruptcies decreased by 28% compared to the same month of last year. The number of consumer bankruptcies in January was 8.5% higher than in the same month a year earlier.

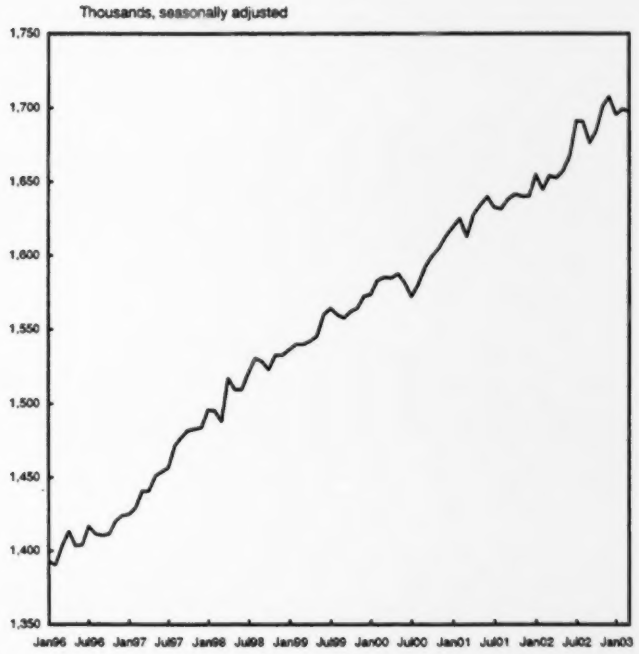
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	JAN02	FEB02	MAR02	JAN03	FEB03	MAR03
Alberta						
a) Labour Force (000's)	1,739.0	1,732.9	1,740.1	1,794.3	1,789.7	1,789.9
b) Employed (000's)	1,655.0	1,644.9	1,654.2	1,695.4	1,699.3	1,697.6
c) Employment Rate (%)	69.1	68.5	68.8	69.2	69.3	69.1
d) Unemployment (000's)	84.0	88.1	85.8	99.0	90.4	92.3
e) Unemployment Rate (%)	4.8	5.1	4.9	5.5	5.1	5.2
f) Participation Rate (%)	72.6	72.2	72.4	73.3	73.0	72.9

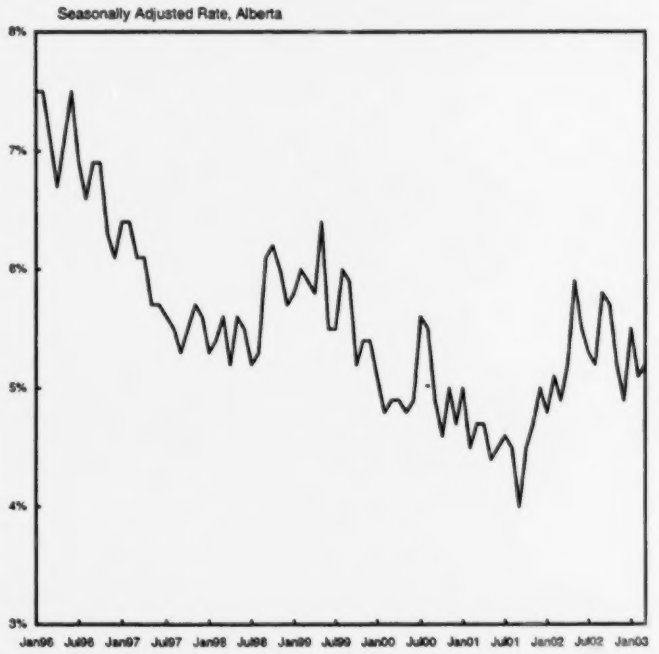
LABOUR FORCE (unadjusted)	JAN02	FEB02	MAR02	JAN03	FEB03	MAR03
Alberta						
a) Unemployment Rate - Alberta (%)	5.2	5.3	5.2	6.0	5.2	5.4
Calgary	4.6	5.0	5.1	5.4	5.4	5.9
Edmonton	5.2	5.0	5.0	5.0	5.2	5.3
b) Male Unemployment Rate (%)	5.7	6.1	6.0	6.3	6.1	5.8
c) Female Unemployment Rate (%)	4.6	4.3	4.2	5.6	4.2	4.9
d) Youth Unemployment Rate (%)	10.0	10.1	10.9	12.5	9.5	9.3
e) Participation Rate (%)	71.6	71.4	71.9	72.4	72.2	72.3
Calgary	75.7	75.7	75.5	74.8	74.5	74.3
Edmonton	68.9	69.1	69.6	71.0	71.0	70.9
f) Unemployment (000's)	89.5	90.2	89.3	105.5	92.8	95.8
Calgary	28.1	30.4	31.0	33.1	32.9	37.0
Edmonton	27.2	26.4	26.8	27.4	28.3	29.6
g) Employed (000's)	1,627.3	1,623.3	1,639.3	1,667.5	1,677.4	1,680.2
Full-time	1,311.8	1,306.7	1,315.8	1,344.0	1,356.3	1,348.8
Part-time	315.5	316.6	323.5	323.5	321.1	331.4
Calgary	579.9	578.7	578.2	583.9	582.9	578.7
Edmonton	497.4	500.3	505.0	523.5	523.0	522.0

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

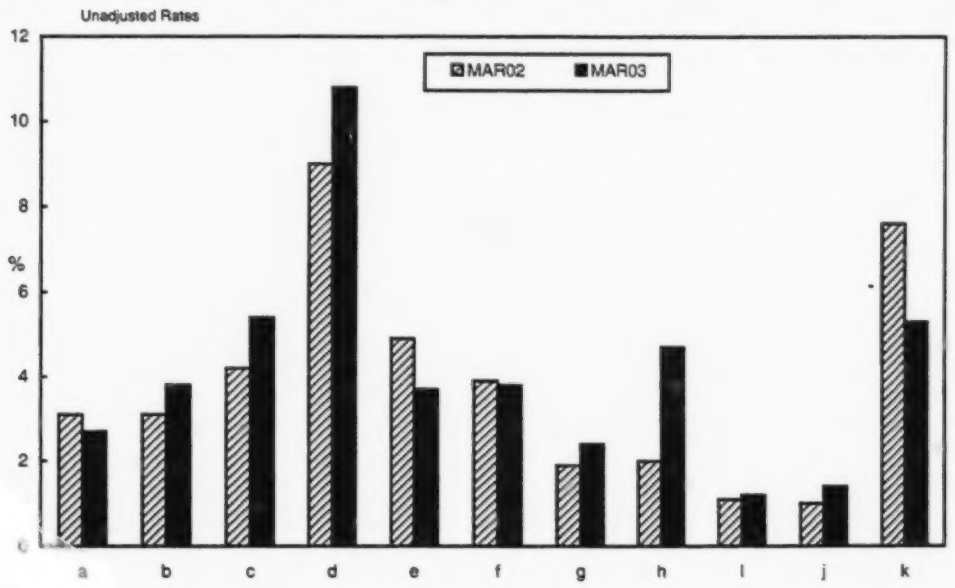


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JAN02	FEB02	MAR02	JAN03	FEB03	MAR03
Alberta						
a) Agriculture						
Unemployment Rate (%)	2.0	3.4	3.1	2.0	3.5	2.7
Employed (000's)	53.0	54.2	55.5	64.1	66.6	65.3
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	3.6	3.9	3.1	2.9	3.1	3.8
Employed (000's)	103.5	100.9	98.9	91.9	93.7	96.9
c) Manufacturing						
Unemployment Rate (%)	4.4	3.6	4.2	4.5	3.3	5.4
Employed (000's)	143.2	141.5	144.2	143.3	151.4	146.1
d) Construction						
Unemployment Rate (%)	9.6	10.7	9.0	12.5	10.1	10.8
Employed (000's)	128.7	123.2	130.4	128.5	131.0	130.8
e) Retail Trade						
Unemployment Rate (%)	3.1	4.8	4.9	5.1	3.9	3.7
Employed (000's)	197.7	198.8	199.0	189.2	182.3	184.0
f) Transportation & Warehousing						
Unemployment Rate (%)	3.9	3.0	3.9	4.7	4.2	3.8
Employed (000's)	96.0	96.6	94.9	95.5	96.6	95.1
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.0	1.5	1.9	1.6	3.0	2.4
Employed (000's)	78.8	77.5	79.1	80.7	83.8	81.0
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	3.2	3.0	2.0	5.4	5.7	4.7
Employed (000's)	119.1	117.8	121.5	118.0	114.9	114.8
i) Educational Services						
Unemployment Rate (%)	1.2	0.6	1.1	1.0	1.0	1.2
Employed (000's)	107.3	106.9	109.2	112.3	110.7	111.4
j) Health Care & Social Assistance						
Unemployment Rate (%)	2.2	0.6	1.0	2.5	1.0	1.4
Employed (000's)	153.1	153.5	150.9	164.5	166.2	159.8
k) Accommodation & Food Services						
Unemployment Rate (%)	7.5	5.0	7.6	6.5	8.3	5.3
Employed (000's)	115.7	120.2	117.2	120.8	121.6	127.4

INDUSTRY UNEMPLOYMENT RATES



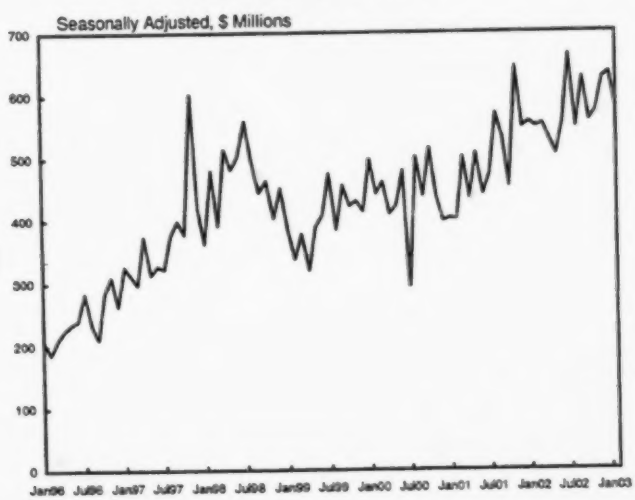
BUILDING PERMITS ($000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2003	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Total Value - Alberta	797.2	881.2	10.5	405.0	473.1	16.8	392.2	408.0	4.0
Calgary	308.6	462.0	49.7	148.5	247.9	67.0	160.1	214.1	33.7
Edmonton	247.4	226.6	-8.4	152.6	132.8	-12.9	94.9	93.7	-1.2
Residential - Alberta	536.1	545.9	1.8	255.0	282.7	10.9	281.0	263.2	-6.4
Calgary	232.8	268.9	15.5	113.0	134.3	18.9	119.8	134.5	12.3
Edmonton	144.3	156.5	8.5	80.3	86.4	7.6	63.9	70.1	9.6
Industrial - Alberta	87.6	83.0	-5.2	60.7	60.6	-0.1	26.9	22.4	-16.5
Calgary	8.1	49.1	507.6	1.8	47.1	2580.0	6.3	2.0	-67.7
Edmonton	59.4	10.6	-82.1	43.7	8.8	-79.9	15.7	1.9	-88.1
Commercial - Alberta	150.5	178.8	18.8	81.5	104.4	28.0	69.0	74.4	8.0
Calgary	62.3	104.5	67.8	30.3	65.9	117.4	31.9	38.6	20.8
Edmonton	37.2	42.4	14.0	26.5	25.5	-4.1	10.7	16.9	59.0
Institutional/Government - Alberta	23.0	73.4	218.8	7.7	25.4	230.6	15.3	48.0	212.9
Calgary	5.5	39.5	619.4	3.4	0.6	-83.3	2.1	38.9	1769.9
Edmonton	6.5	17.0	160.1	1.9	12.2	526.7	4.6	4.9	5.5

HOUSING STARTS (urban)	JANUARY - MARCH			FEBRUARY			MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	6,470	6,807	5.2	1,911	2,580	35.0	2,585	2,338	-9.6
- Single Detached	3,629	4,040	11.3	1,298	1,429	10.1	1,291	1,223	-5.3
- All Others*	2,841	2,767	-2.6	613	1,151	87.8	1,294	1,115	-13.8
b) Calgary	2,812	3,795	35.0	965	1,731	79.4	855	1,250	46.2
c) Edmonton	2,594	2,133	-17.8	552	620	12.3	1,393	814	-41.6

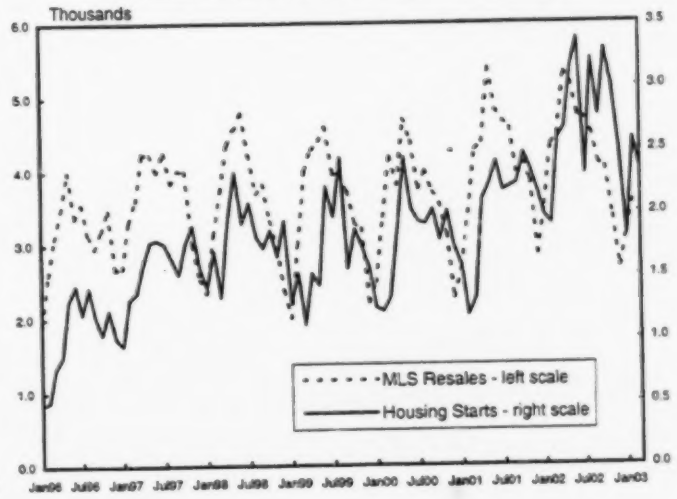
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
a) Alberta - total units	7,891	6,777	-14.1	3,524	3,165	-10.2	4,367	3,612	-17.3
- Calgary	4,130	3,465	-16.1	1,827	1,640	-10.2	2,303	1,825	-20.8
- Edmonton	2,303	2,065	-10.3	1,054	973	-7.7	1,249	1,092	-12.6
b) Alberta - total value ($000,000)	1,297.7	1,205.8	-7.1	579.7	570.5	-1.6	718.0	635.3	-11.5
- Calgary	779.6	713.9	-8.4	345.9	342.8	-0.9	433.7	371.2	-14.4
- Edmonton	325.2	322.9	-0.7	149.9	150.7	0.5	175.3	172.2	-1.8

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



HELP WANTED INDEX	JANUARY - FEBRUARY 2002	2003	Per cent Change	FEBRUARY 2002	2003	Per cent Change	MARCH 2002	2003	Per cent Change
Alberta									
1996=100 - seasonally adjusted	137.5	123.9	-9.9	137.9	123.5	-10.4	137.1	124.3	-9.3

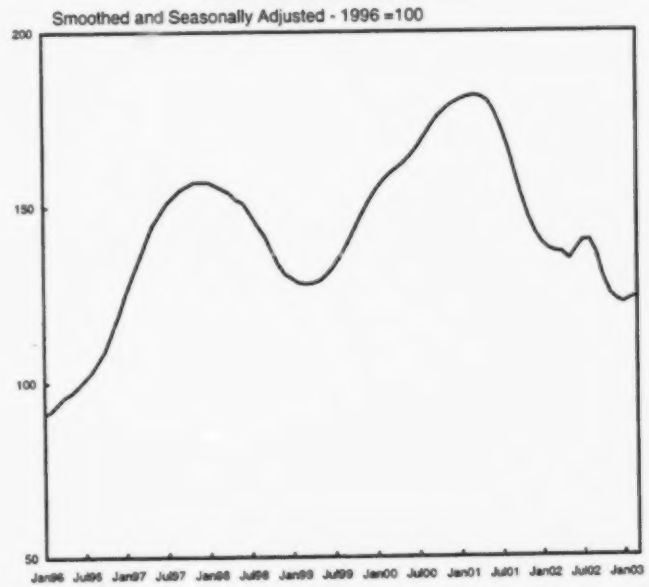
WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER 2001	2002	Per cent Change	NOVEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cent Change
Alberta									
Total	59,329	63,598	7.2	5,045	5,440	7.8	5,103	5,488	7.5

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - DECEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cent Change	JANUARY 2002	2003	Per cent Change
Alberta									
$/week, incl. overtime	$683.79	$699.18	2.3	$692.87	$703.56	1.5	$695.82	$701.56	0.8

INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cent Change	JANUARY 2002	2003	Per cent Change
Alberta									
Total (includes same-day)	990,555	957,005	-3.4	59,896	61,908	3.4	42,904	46,606	8.6
Total (excludes same-day)	845,325	826,384	-2.2	52,556	55,718	6.0	35,849	41,039	14.5
- U.S.A. (excludes same-day)	587,278	604,057	2.9	38,374	41,063	7.0	23,868	26,219	9.9
- United Kingdom	102,463	89,374	-12.8	7,037	7,199	2.3	7,125	8,691	22.0
- Germany	34,441	28,318	-17.8	1,479	1,219	-17.6	964	1,230	27.6
- Japan	29,270	23,368	-20.2	291	297	2.1	137	193	40.9
- Netherlands	17,338	14,360	-17.2	688	598	-13.1	444	550	23.9
- Australia	7,162	7,021	-2.0	663	910	37.3	521	790	51.6
- Mexico	6,027	6,715	11.4	499	671	34.5	313	306	-2.2
- Switzerland	7,533	5,943	-21.1	293	394	34.5	215	294	36.7

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

HELP WANTED INDEX


Smoothed and Seasonally Adjusted - 1996 =100
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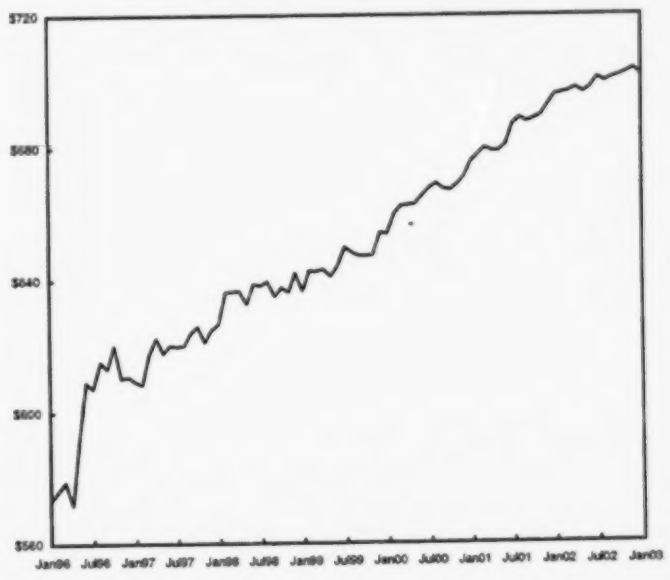
AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - DECEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cent Change	JANUARY 2002	2003	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	34,602	37,350	7.9	3,008	3,111	3.5	3,080	3,187	3.5
- Food & Drug Stores	8,983	9,700	8.0	864	909	5.2	748	818	9.3
- Clothing & Shoe Stores	1,759	1,802	2.4	245	240	-2.3	109	117	7.7
- Furniture, Appliances, Furnishings	2,176	2,382	9.4	298	308	3.4	172	175	2.2
- Motor & R.V. Dealers	9,309	10,179	9.3	801	758	-5.3	787	724	-7.9
- Gasoline Service Stations	2,638	2,881	9.2	192	249	29.5	185	240	29.7
- Auto Parts, Access. & Services	2,068	2,228	7.7	178	185	3.9	160	177	10.9
- General Merchandise Stores	3,859	4,091	6.0	553	559	1.1	251	273	9.0
- All Other Stores	3,808	4,064	6.7	502	513	2.1	263	278	5.5

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - DECEMBER 2001	2002	.Per cent Change	DECEMBER 2001	2002	Per cent Change	JANUARY 2002	2003	Per cent Change
Alberta									
Total	4,460	4,310	-3.4	365	373	2.1	326	331	1.5

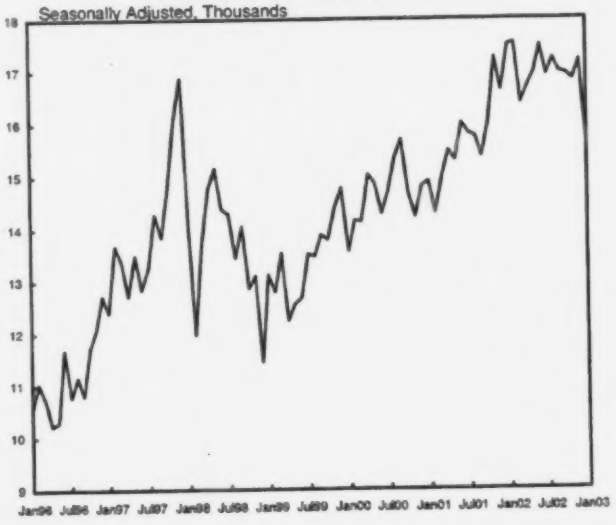
WHOLESALE TRADE ($000,000)	JANUARY - DECEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cent Change	JANUARY 2002	2003	Per cent Change
Alberta									
All Merchants, not seas. adjusted	41,234	42,371	2.8	3,436	3,770	9.7	3,178	3,399	7.0

NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cent Change	JANUARY 2002	2003	Per cent Change
Alberta									
Total Number Sold	187,863	204,804	9.0	17,465	18,238	4.4	14,645	12,550	-14.3
- Passenger Vehicles	71,476	79,834	11.7	6,011	6,910	15.0	5,360	4,920	-8.2
- Commercial Vehicles	116,387	124,970	7.4	11,454	11,328	-1.1	9,285	7,630	-17.8

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE

NEW MOTOR VEHICLE SALES



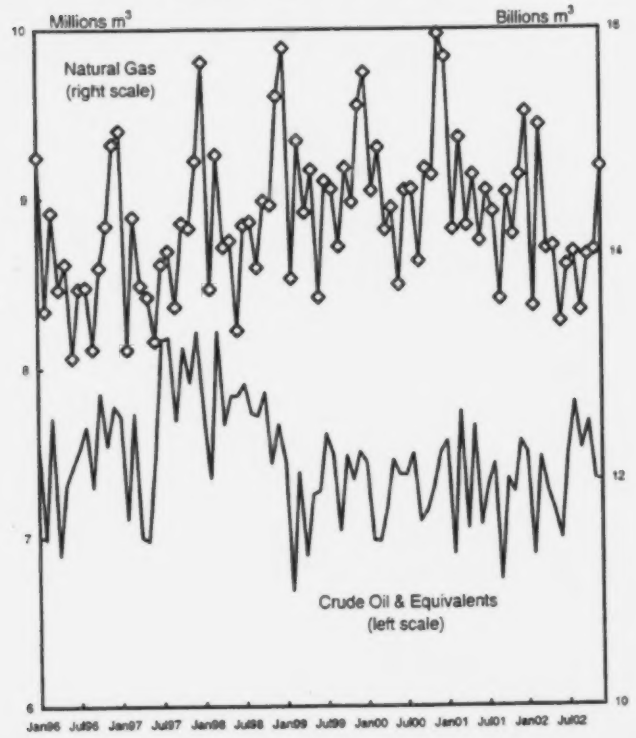
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Drilling	339	387	14.1	358	414	15.6	283	337	19.2
b) Available	506	470	-7.2	493	460	-6.7	527	479	-9.0

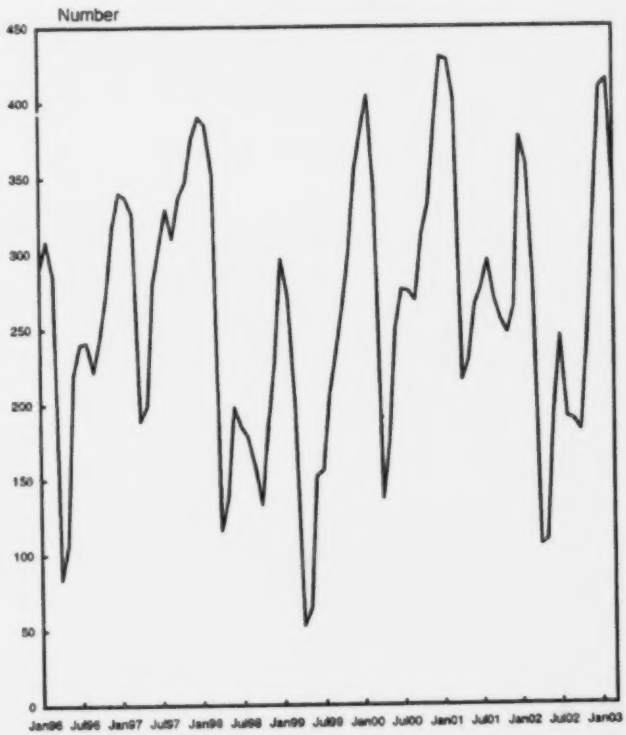
ENERGY PRICES	ANNUAL AVERAGES		2002			2003			Annual % Change
	2001	2002	JAN	FEB	MAR	JAN	FEB	MAR	
West Texas Intermediate Crude Oil Price (US$/Barrel)	25.90	26.09	29.26	29.64	27.27	32.70	35.75	33.16	21.6
Natural Gas Reference Price (C$/GJ)	5.12	3.68	3.17	2.71	3.23	5.88	N/A	N/A	85.7

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



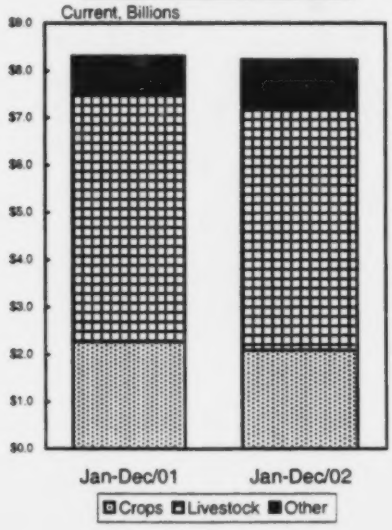
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	42,394.5	41,002.1	-3.3	3,077.0	3,475.6	13.0	3,037.1	3,558.7	17.2
b) Food	9,143.4	9,054.7	-1.0	749.0	743.3	-0.8	712.9	751.9	5.5
c) Beverage	728.1	709.1	-2.6	62.4	59.8	-4.1	47.1	43.6	-7.3
d) Plastics & Rubber Products	1,066.0	1,022.9	-4.0	67.5	68.8	1.9	67.9	73.0	7.5
e) Primary Metal	1,002.7	907.9	-9.5	70.1	84.3	20.3	81.6	96.6	18.3
f) Metal Fabricating	2,711.8	2,658.3	-2.0	179.7	229.8	27.9	206.2	238.6	15.7
g) Printing & Publishing	607.3	574.4	-5.4	46.4	44.9	-3.2	40.8	44.7	9.5
h) Non-Metallic Mineral Products	1,216.5	1,510.7	24.2	70.0	103.3	47.6	81.4	101.3	24.5
i) Petroleum/Coal Products	7,415.4	7,491.2	1.0	508.6	646.5	27.1	459.7	714.5	55.4
j) Chemicals & Chemical Products	6,921.5	6,456.5	-6.7	449.1	615.0	36.9	453.8	648.2	42.8
k) Wood	2,203.0	2,264.6	2.8	154.4	156.7	1.5	171.0	174.0	1.8
l) Furniture and Fixtures	872.7	838.4	-3.9	57.6	66.1	14.7	67.1	67.5	0.6
m) Paper & Allied	1,493.0	1,553.3	4.0	122.6	137.1	11.8	138.7	124.2	-10.5
n) Computers & Electronics	1,987.4	1,392.1	-30.0	125.9	156.6	24.4	93.4	87.3	-6.5
o) Transportation Equipment	780.8	785.0	0.5	53.9	66.1	22.5	69.0	73.4	6.4
p) Machinery	3,357.9	2,875.0	-14.4	294.5	230.0	-21.9	272.9	239.6	-12.2
q) Other Manufacturing	887.1	908.0	2.4	65.3	67.3	3.2	73.6	80.3	9.0

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

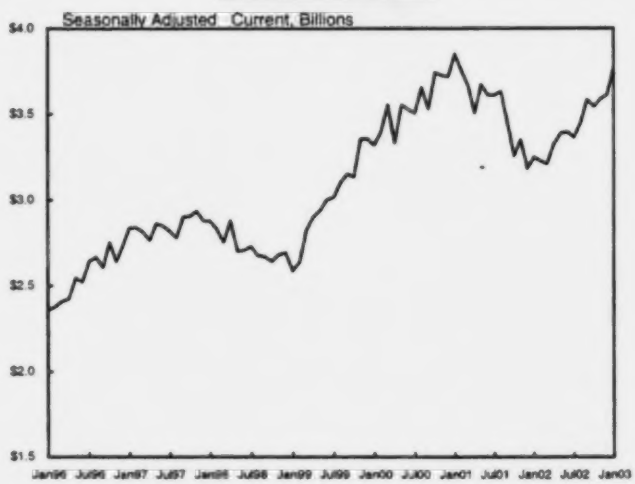
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total From Operations	8,307.1	8,226.5	-1.0	2,204.6	2,118.7	-3.9	2,043.8	2,223.8	8.8
b) Crops	2,273.7	2,094.4	-7.9	486.3	407.2	-16.3	571.3	564.5	-1.2
- Wheat, other than Durum	777.5	636.3	-18.2	183.8	146.7	-20.2	224.4	200.7	-10.5
- Durum Wheat	136.4	138.3	1.4	29.5	31.6	7.3	32.3	63.6	96.9
- Barley	211.7	147.8	-30.2	43.9	34.8	-20.8	49.1	37.3	-23.9
- Canola	576.0	443.9	-22.9	130.1	86.1	-33.8	153.8	106.5	-30.7
c) Livestock	5,213.9	5,093.2	-2.3	1,412.2	1,329.0	-5.9	1,198.6	1,263.3	5.4
- Cattle and Calves	3,958.5	3,889.2	-1.8	1,078.7	1,030.4	-4.5	897.4	964.7	7.5
- Hogs	583.3	521.6	-10.6	155.9	123.6	-20.8	128.2	123.1	-4.0
- Dairy Products	348.4	366.8	5.3	85.4	88.3	3.4	88.1	94.6	7.4
- Poultry	196.4	186.2	-5.1	52.9	49.6	-6.4	50.9	45.2	-11.1

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

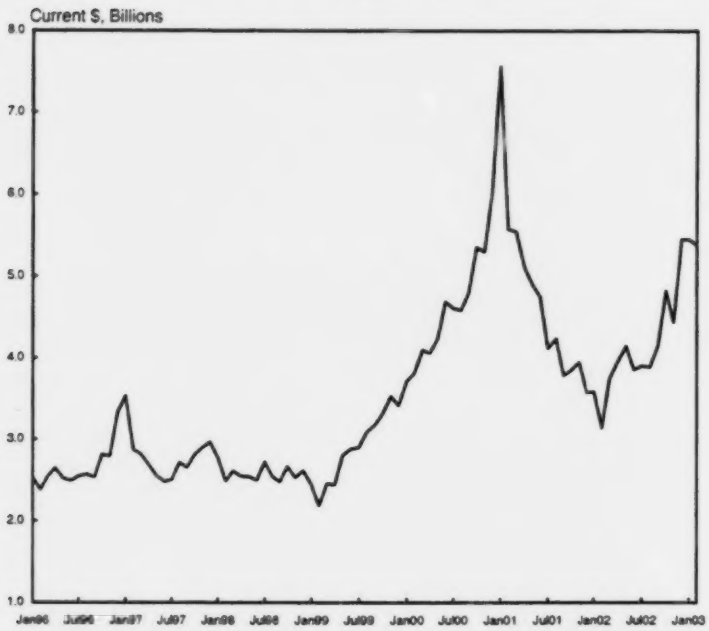


EXPORTS By Commodity Groups ($000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	6,726.0	10,831.4	61.0	3,586.0	5,379.3	50.0	3,140.0	5,379.7	71.3
b) Agricultural Products	801.8	700.2	-12.7	376.8	348.2	-7.6	425.0	350.0	-17.6
c) Energy Products	3,967.7	8,206.0	106.8	2,197.7	3,981.1	81.1	1,740.0	4,161.9	139.2
d) Forestry Products	454.6	353.3	-22.3	231.0	177.2	-23.3	223.6	176.2	-21.2
e) Industrial Goods	729.0	808.1	10.9	357.9	459.6	28.4	371.2	344.5	-7.2
f) Machinery and Equipment	591.3	558.0	-5.6	307.9	310.3	0.8	283.4	245.0	-13.5
g) Automotive Products	98.8	79.9	-19.1	58.2	41.7	-28.4	40.5	38.1	-5.9
h) Consumer Goods	21.0	27.1	29.0	11.1	11.9	7.2	9.9	15.1	52.5
i) Special Transactions	91.8	98.9	7.7	45.5	49.3	8.4	46.4	49.0	5.6

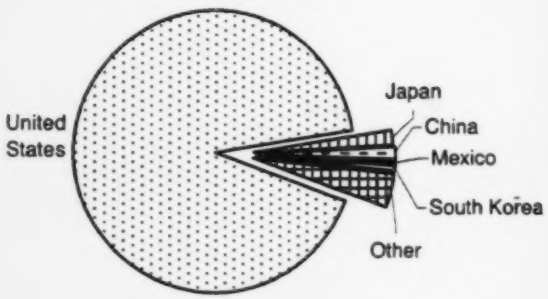
NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	6,726.0	10,831.4	61.0	3,586.0	5,451.7	52.0	3,140.0	5,379.7	71.3
b) United States	5,875.6	9,969.3	69.7	3,182.5	5,023.0	57.8	2,693.0	4,946.3	83.7
c) Japan	182.5	177.9	-2.5	90.5	80.0	-11.6	92.0	97.9	6.5
d) China	107.5	129.7	20.7	44.2	67.9	53.8	63.4	61.8	-2.4
e) Mexico	65.6	62.2	-5.1	25.2	31.4	24.4	40.4	30.9	-23.5
f) South Korea	63.2	57.8	-8.6	35.6	30.8	-13.6	27.6	27.0	-2.3
g) Taiwan	30.5	43.0	40.7	12.6	21.3	69.0	17.9	21.7	20.8
h) United Kingdom	22.7	27.2	19.9	13.0	12.7	-2.4	9.7	14.5	49.5
I) Germany	19.4	25.3	30.6	12.2	13.5	10.3	7.2	11.8	65.3
j) Belgium	18.0	19.9	10.3	4.1	8.1	96.6	13.9	11.9	-15.0
k) Italy	17.7	18.2	2.9	11.1	9.0	-19.5	6.5	9.2	41.1
l) Other Countries	323.2	300.9	-6.9	154.8	154.2	-0.4	168.4	146.7	-12.9

EXPORTS



Alberta Exports by Country
(January - February 2003)

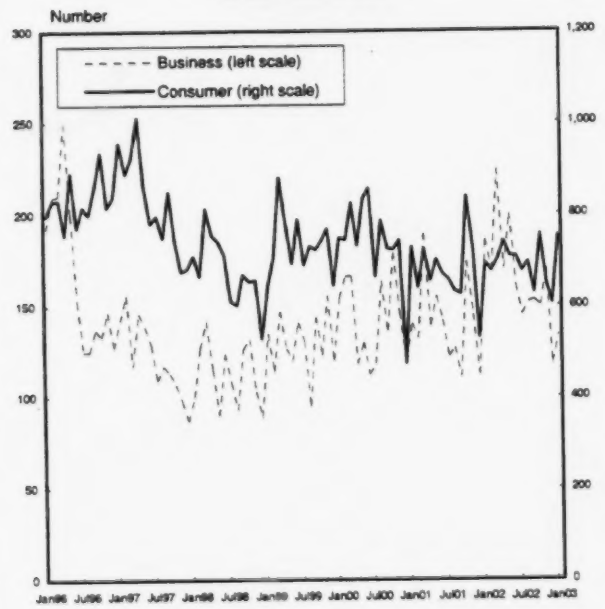


International & Interprovincial MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) International									
- Immigration	12,850	11,581	-9.9	4,439	4,538	2.2	4,576	3,133	-31.5
- Emigration	5,659	5,725	1.2	1,288	1,300	0.9	3,255	3,302	1.4
- Net non-permanent residents	3,161	1,787	-43.5	788	383	-51.4	1,398	1,039	-25.7
- Temporarily abroad	2,874	3,224	12.2	763	856	12.2	1,389	1,559	12.2
- Returning Canadians	2,546	2,515	-1.2	936	925	-1.2	1,089	1,074	-1.4
- Net international migration	10,024	6,934	-30.8	4,112	3,690	-10.3	2,419	385	-84.1
b) Interprovincial									
- In-migration	58,249	68,471	17.5	16,533	20,799	25.8	28,752	29,756	3.5
- Out-migration	39,151	48,355	23.5	11,103	15,152	36.5	19,577	21,247	8.5
- Net interprovincial migration	19,098	20,116	5.3	5,430	5,647	4.0	9,175	8,509	-7.3

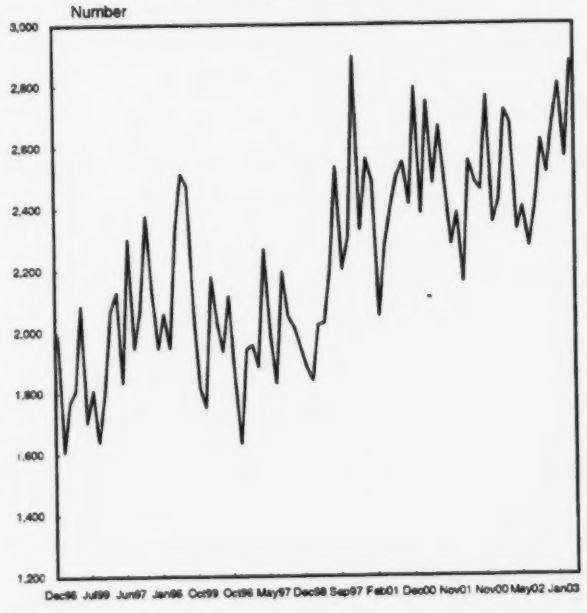
BANKRUPTCIES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Business									
- Number	1,698	1,997	17.6	112	118	5.4	186	134	-28.0
- Value ($'000)	434,819	545,680	25.5	38,038	57,573	51.4	44,007	28,124	-36.1
b) Consumer (number)	8,112	8,231	1.5	531	605	13.9	693	752	8.5

NEW BUSINESS INCORPORATIONS	JANUARY - MARCH			FEBRUARY			MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total Business Incorporations	7,537	8,242	9.4	2,353	2,565	9.0	2,422	2,875	18.7
- Alberta Corporations	6,998	7,735	10.5	2,188	2,389	9.2	2,220	2,700	21.6
- Non-Alberta Corporations	539	507	-5.9	165	176	6.7	202	175	-13.4

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2002	2002		2003		% Change
	2000	2001	2002	FEB	NOV	DEC	JAN	FEB	Feb'02 - Feb'03
a) Alberta									
All Items	117.4	120.1	124.2	120.7	127.9	128.3	128.6	129.0	6.9
- Food	111.7	116.9	120.4	120.0	120.9	122.8	121.5	120.6	0.5
- Shelter	118.6	121.5	122.3	123.1	128.7	128.9	130.8	131.3	6.7
- Energy	147.4	147.8	144.6	139.9	166.9	163.5	173.2	179.1	28.0
- All Items, excl. Food and Energy	115.6	118.0	123.0	118.9	125.6	126.0	125.8	126.1	6.1
b) Edmonton	115.9	118.4	121.9	119.1	126.0	126.8	127.4	127.8	7.3
c) Calgary	118.4	121.3	125.8	121.8	129.2	129.0	128.9	129.3	6.2

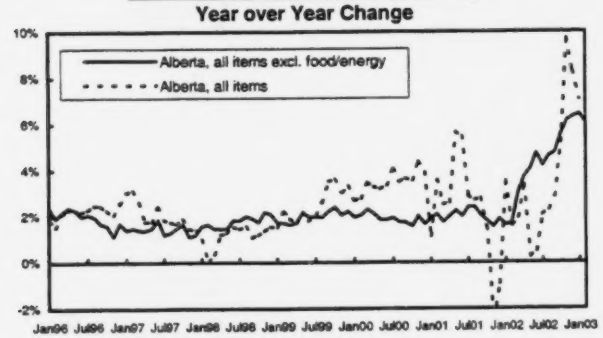
CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2001	2002	2002		2003	Annual
Selected Countries	2000	2001	2002	DEC	JAN	NOV	DEC	JAN	% Change
a) Canada	109.0	111.7	114.2	111.2	111.5	115.9	115.5	N/A	3.9
b) United States	113.0	116.2	118.1	116.0	116.2	119.0	118.7	N/A	2.3
c) Germany	106.9	109.6	111.0	109.6	110.6	110.7	110.8	N/A	1.1
d) United Kingdom	114.2	116.3	118.2	116.3	116.3	119.6	119.8	119.7	2.9
e) France	106.2	108.0	110.1	108.4	108.9	110.7	110.9	N/A	2.3
f) Japan	101.5	100.8	99.9	100.1	99.9	99.8	99.8	N/A	-0.3

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2002	2002	2003			% Change
	2000	2001	2002	MAR	DEC	JAN	FEB	MAR	Feb'02 - Feb'03
a) United States	1.4854	1.5489	1.5706	1.5870	1.5593	1.5410	1.5124	1.4759	7.5
b) Japan	0.0138	0.0128	0.0126	0.0121	0.0128	0.0130	0.0127	0.0124	-2.6
c) European Monetary Union (EURO)	1.3704	1.3868	1.4838	1.3917	1.5883	1.6373	1.6308	1.5937	-12.7
d) United Kingdom	2.2499	2.2298	2.3587	2.2584	2.4730	2.4921	2.4315	2.3358	-3.3

INTEREST RATES (Prime Rates)	ANNUAL RATES			2002	2002	2003			% Change
	2000	2001	2002	Mar	DEC	JAN	FEB	MAR	Mar'02 - Mar'03
a) Canada	7.30	5.80	4.20	3.75	4.50	4.50	4.50	4.75	1.00
b) United States	9.30	6.80	4.70	4.75	4.25	4.25	4.25	4.25	-0.50

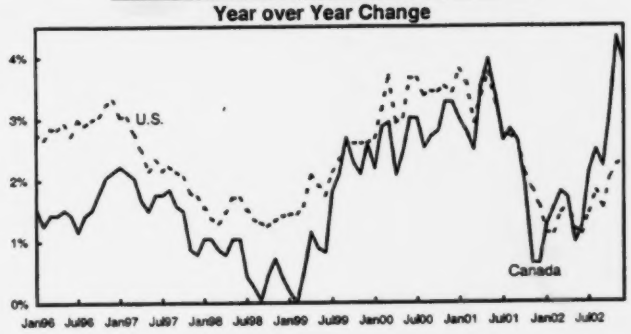
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

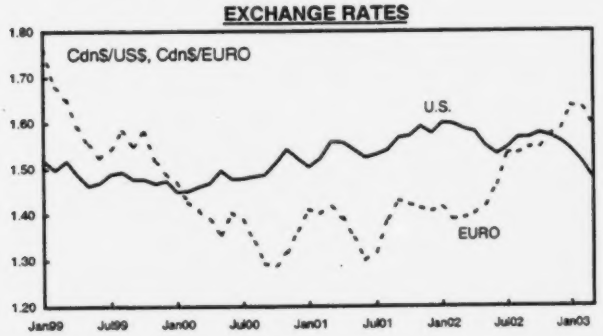


CONSUMER PRICE INDEX, US AND CANADA

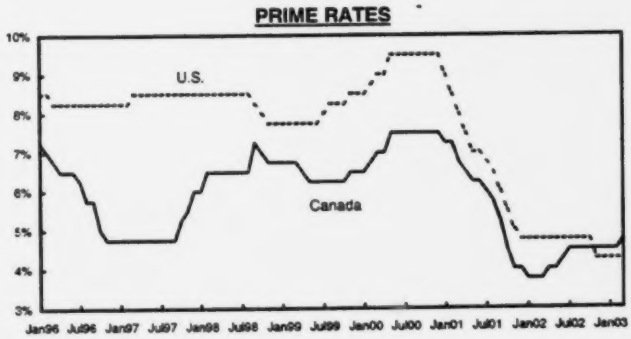
Year over Year Change



EXCHANGE RATES



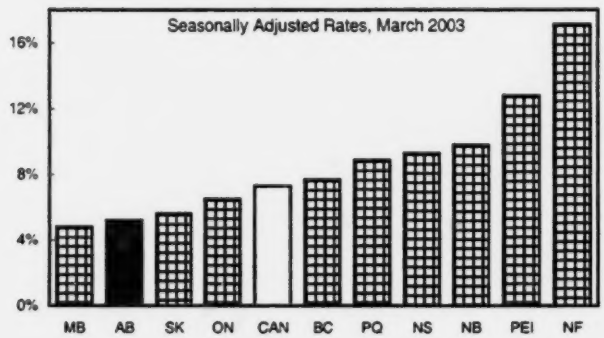
PRIME RATES



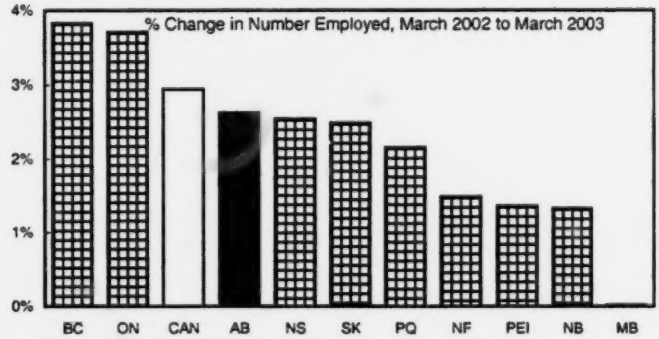
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JANUARY 1, 2002	533	139	944	755	7,436	11,964	1,148	1,014	3,086	4,121	31,240
b) JANUARY 1, 2003	531	140	944	756	7,468	12,110	1,151	1,009	3,134	4,156	31,500
c) Percent Change	-0.4	0.8	0.1	0.1	0.4	1.2	0.2	-0.5	1.6	0.8	0.8
UNEMPLOYMENT RATE (seasonally adjusted)											
a) MARCH 2002	16.6	12.4	9.7	10.3	8.8	7.1	5.0	5.7	4.9	9.0	7.7
b) MARCH 2003	17.1	12.8	9.3	9.8	8.9	6.5	4.8	5.6	5.2	7.7	7.3
EMPLOYED (seasonally adjusted '000s)											
a) MARCH 2002	216	66	426	347	3,558	6,014	567	476	1,654	1,945	15,268
b) MARCH 2003	219	67	436	351	3,635	6,237	567	487	1,698	2,020	15,717
c) Percent Change	1.5	1.4	2.5	1.3	2.2	3.7	0.0	2.5	2.6	3.8	2.9
BUILDING PERMITS ($000,000)											
a) JANUARY - FEBRUARY 2002	14	6	79	38	861	2,279	122	99	797	600	4,908
b) JANUARY - FEBRUARY 2003	20	6	81	37	941	2,590	89	101	881	711	5,463
c) Percent Change	41.2	-3.0	3.6	-3.6	9.3	13.6	-27.0	2.7	10.5	18.5	11.3
URBAN HOUSING STARTS (Number)											
a) JANUARY - MARCH 2002	122	24	530	152	5,581	15,380	287	331	6,470	3,659	32,536
b) JANUARY - MARCH 2003	87	39	584	245	6,348	15,354	358	491	6,807	4,208	34,521
c) Percent Change	-28.7	62.5	10.2	61.2	13.7	-0.2	24.7	48.3	5.2	15.0	6.1
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - DECEMBER 2001	5,645	1,606	11,943	9,703	107,816	217,276	15,593	12,165	59,329	61,636	505,179
b) JANUARY - DECEMBER 2002	6,034	1,704	12,585	10,075	113,519	226,833	16,270	12,532	63,598	62,935	528,778
c) Percent Change	6.9	6.1	5.4	3.8	5.3	4.4	4.3	3.0	7.2	2.1	4.7

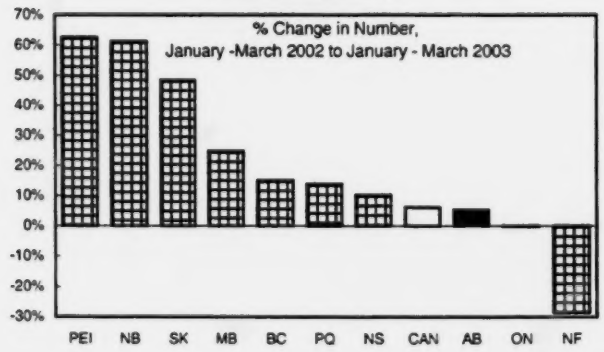
UNEMPLOYMENT RATES



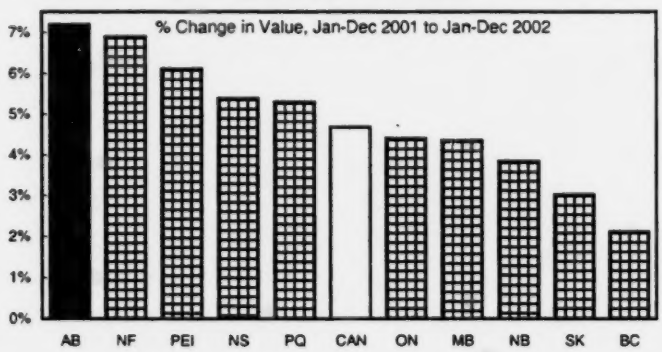
EMPLOYMENT



HOUSING STARTS



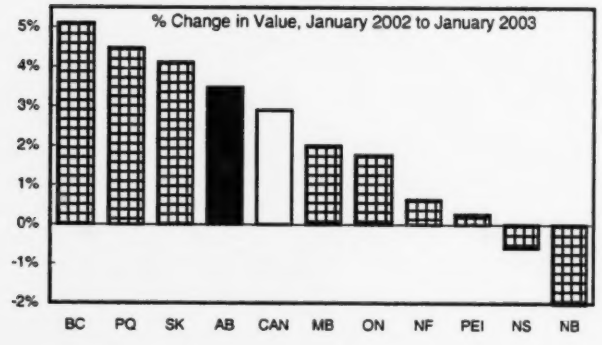
WAGES AND SALARIES



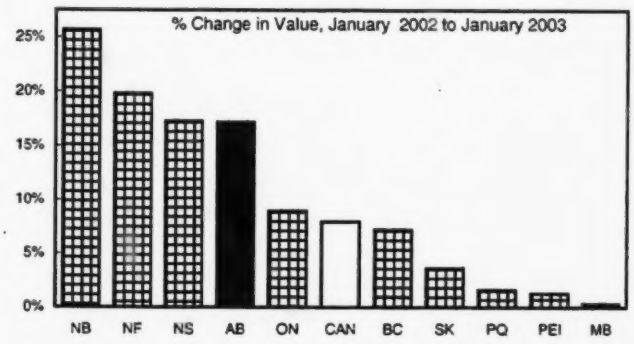
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY 2002	424	111	764	613	5,655	9,643	871	735	3,080	3,273	25,262
b) JANUARY 2003	427	111	759	601	5,908	9,813	888	765	3,187	3,440	25,995
c) Percent Change	0.6	0.3	-0.6	-2.0	4.5	1.8	2.0	4.1	3.5	5.1	2.9
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY 2002	130	85	609	820	9,264	21,024	911	574	3,037	2,417	38,875
b) JANUARY 2003	156	86	714	1,030	9,412	22,907	914	595	3,559	2,592	41,970
c) Percent Change	19.8	1.3	17.3	25.7	1.6	9.0	0.3	3.6	17.2	7.2	8.0
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - DECEMBER 2001	81	337	419	412	5,729	8,534	3,648	6,550	8,307	2,236	36,254
b) JANUARY - DECEMBER 2002	83	370	408	429	5,485	8,471	3,755	6,270	8,227	2,200	35,697
c) Percent Change	1.7	9.5	-2.6	4.1	-4.3	-0.7	2.9	-4.3	-1.0	-1.6	-1.5
EXPORTS ($000,000)											
a) JANUARY - FEBRUARY 2002	551	90	807	1,071	10,804	29,177	1,515	1,764	6,726	4,336	57,011
b) JANUARY - FEBRUARY 2003	835	93	842	1,313	10,885	28,406	1,393	1,586	10,831	4,827	61,134
c) Percent Change	51.5	3.1	4.3	22.6	0.7	-2.6	-8.1	-10.1	61.0	11.3	7.2
CONSUMER PRICE INDEX (1992=100)											
a) FEBRUARY 2002	114.2	113.7	116.4	115.0	114.2	118.2	120.6	120.8	120.7	115.9	116.9
b) FEBRUARY 2003	119.9	121.3	124.3	123.3	119.1	123.4	125.5	126.2	129.0	119.0	122.3
c) Percent Change	5.0	6.7	6.8	7.2	4.3	4.4	4.1	4.5	6.9	2.7	4.6

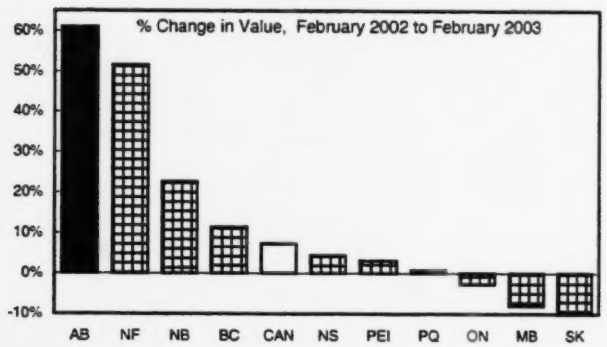
RETAIL TRADE



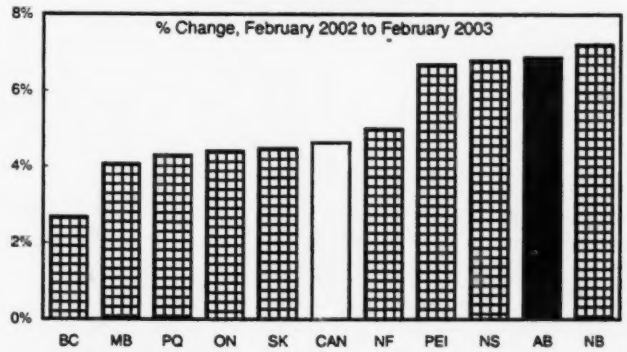
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Help Wanted Index (1996=100)	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	100	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	90	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	102	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	146	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,721	43,383	147	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	135	49,263
Jan00	5.1	1,574	336.0	183.3	82.3	1,252	2,482	154.7	4,350
Feb00	4.8	1,583	338.1	162.2	63.1	1,220	3,371	157.2	4,394
Mar00	4.9	1,585	478.9	206.5	124.7	1,323	4,186	159.2	4,412
Apr00	4.9	1,585	466.7	210.4	101.1	1,846	3,802	160.8	4,517
May00	4.8	1,588	552.2	238.3	139.0	2,438	4,691	162.4	4,477
Jun00	4.9	1,582	587.7	271.4	130.0	2,031	4,396	164.5	4,525
Jul00	5.6	1,572	337.2	85.6	100.4	1,932	3,755	167.0	4,548
Aug00	5.5	1,580	562.7	213.2	124.6	1,914	3,994	170.1	4,601
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	173.1	4,638
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	175.9	4,683
Nov00	5.0	1,605	367.3	137.9	93.5	2,004	3,120	177.9	4,722
Dec00	4.7	1,613	281.2	113.1	74.3	1,735	2,272	179.3	4,757
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	166.8	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,580	2,670	180.4	4,809
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	181.2	4,843
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	181.7	4,882
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	181.4	4,920
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	180.1	4,947
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	177.0	4,943
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	172.3	4,935
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	166.3	4,945
Sep01	4.0	1,638	521.4	136.2	175.6	2,235	3,976	159.5	4,960
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	152.9	4,996
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	147.0	5,045
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	142.6	5,103
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	168.5	59,329
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	139.6	**5,196**
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	137.9	**5,157**
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	137.1	**5,190**
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	136.9	**5,233**
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	134.9	**5,267**
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	137.7	**5,286**
Jul02	5.3	1,691	761.0	275.4	181.2	2,307	4,711	140.2	**5,292**
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	140.4	**5,320**
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	136.7	**5,347**
Oct02	5.7	1,685	591.1	225.1	166.8	3,286	4,029	130.0	**5,382**
Nov02	5.2	1,701	472.7	183.5	157.6	2,986	3,353	125.1	**5,440**
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	123.3	**5,488**
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,728	51,042	135.0	**63,598**
Jan03	5.5	1,695	**473.1**	**247.9**	132.8	1,812	3,165	122.4	
Feb03	5.1	1,699	**408.0**	**214.1**	**93.7**	2,580	**3,612**	123.5	
Mar03	**5.2**	**1,698**				**2,338**		**124.3**	
Apr03									
May03									
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	**574.28**	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	**598.14**	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	**619.34**	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	**636.36**	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	**645.40**	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	**653.85**	38,270	2,536	291	2,610	10,840	7,442	15,618
Feb00	**659.67**	44,450	2,556	309	2,787	10,699	6,982	14,568
Mar00	**662.17**	57,454	2,586	351	3,186	15,794	6,977	14,951
Apr00	**662.52**	44,279	2,592	331	2,954	16,561	7,170	14,225
May00	**662.85**	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	**665.34**	116,378	2,620	339	3,457	16,350	7,369	13,735
Jul00	**667.61**	159,277	2,665	344	3,191	13,185	7,367	14,580
Aug00	**669.05**	129,697	2,691	351	3,212	14,316	7,491	14,585
Sep00	**667.32**	89,705	2,724	343	3,204	16,202	7,093	13,949
Oct00	**666.99**	47,554	2,697	343	3,337	13,526	7,154	14,774
Nov00	**668.79**	34,197	2,728	346	3,221	13,775	7,295	14,785
Dec00	**671.17**	53,594	2,724	354	3,089	15,544	7,500	15,957
Average/Sum	**664.78**	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	**675.59**	38,772	2,779	339	2,983	12,365	7,565	15,752
Feb01	**677.79**	42,863	2,786	338	2,865	10,232	6,900	14,226
Mar01	**679.75**	55,473	2,823	393	3,421	16,581	7,741	15,033
Apr01	**678.81**	44,584	2,848	369	3,197	17,137	7,051	14,260
May01	**678.82**	65,461	2,881	398	3,820	19,188	7,658	14,705
Jun01	**680.55**	111,907	2,891	392	3,812	18,639	7,072	14,127
Jul01	**686.72**	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	**688.85**	134,793	2,913	393	3,572	15,121	7,434	14,380
Sep01	**687.57**	70,746	2,850	361	3,303	15,042	6,748	13,611
Oct01	**688.48**	40,506	2,944	359	3,752	15,247	7,342	14,547
Nov01	**689.62**	31,248	2,984	358	3,517	16,566	7,263	14,181
Dec01	**692.87**	52,556	3,008	365	3,436	17,467	7,568	14,703
Average/Sum	**683.79**	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	**695.82**	35,849	3,080	326	3,178	14,645	**7,496**	**15,263**
Feb02	**696.24**	41,273	3,080	319	2,964	12,595	**6,896**	**13,546**
Mar02	**696.87**	55,342	3,033	357	3,355	17,455	**7,469**	**15,146**
Apr02	**697.90**	37,483	3,083	346	3,495	18,742	**7,270**	**14,056**
May02	**696.43**	62,974	3,109	372	3,844	21,286	**7,151**	**14,075**
Jun02	**697.82**	101,239	3,155	376	3,627	20,090	**6,993**	**13,410**
Jul02	**700.95**	153,478	3,120	383	3,627	15,647	**7,507**	**13,907**
Aug02	**699.78**	126,646	3,121	382	3,550	16,429	**7,794**	**14,022**
Sep02	**700.80**	78,482	3,114	356	3,555	16,866	**7,523**	**13,507**
Oct02	**701.40**	46,210	**3,173**	360	3,822	16,164	**7,679**	**13,997**
Nov02	**702.53**	31,690	**3,172**	361	3,585	16,647	**7,338**	**14,039**
Dec02	**703.56**	55,718	**3,111**	**373**	**3,770**	18,238	**7,835**	**14,775**
Average/Sum	**699.18**	826,384	**37,350**	**4,310**	**42,371**	204,804	**88,950**	**169,742**
Jan03	**701.56**	**41,039**	**3,187**	**331**	**3,399**	**12,550**		
Feb03								
Mar03								
Apr03								
May03								
Jun03								
Jul03								
Aug03								
Sep03								
Oct03								
Nov03								
Dec03								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs	Energy Prices		Manufacturing	International	Bankruptcies		Incorporations	
	Drilling	WTI Crude	Gas	Shipments	Exports	Business	Consumer	Alberta	Non-Alberta
	(#)	(US$/barrel)	(C$/GJ)	($000,000)	($000,000)	(#)	(#)	(#)	(#)
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,605	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,709	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,807	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,094	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,244	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,692	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,611	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,587	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,804	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,354	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,305	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,064	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,331	1,710	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,582	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,545	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,121	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,905	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,752	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,119	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,238	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,849	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,949	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,897	1,698	8,112	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,586	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,140	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	3,755	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	3,963	170	740	2,557	161
May02	109	26.94	3.91	3,640	4,150	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	3,859	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	3,906	145	676	2,238	163
Aug02	191	28.20	2.93	3,619	3,886	152	695	2,137	138
Sep02	189	29.67	3.51	3,669	4,144	153	629	2,236	164
Oct02	182	28.86	4.27	3,793	4,824	150	755	2,422	196
Nov02	241	26.19	4.85	3,589	4,445	170	648	2,353	160
Dec02	330	29.39	4.94	3,476	5,450	118	605	2,525	152
Average/Sum	233	26.09	3.68	41,002	49,108	1,997	8,231	28,141	2,001
Jan03	409	32.70	5.88	3,559	5,452	134	752	2,648	156
Feb03	414	35.75			5,380			2,389	176
Mar03	337	33.16						2,700	175
Apr03									
May03									
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4676	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	**115.5**	**118.7**	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	**114.2**	**118.1**	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9			1.5410	1.6373	4.50	4.25
Feb03	**129.0**	**127.8**	**129.3**			1.5124	1.6308	4.50	4.25
Mar03						**1.4759**	**1.5937**	**4.75**	**4.25**
Apr03									
May03									
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
Interest Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Rig Activity:	**Oilweek** (www.oilweek.com)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

Policy & Economic Analysis
Alberta Economic Development
4th floor, Commerce Place
10155 - 102 Street
Edmonton AB Canada T5J 4L6

Telephone: 780.427-6787
Fax: 780.422-0061
Website: www.alberta-canada.com

You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook
- Global Economic Outlook

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MONTHLY ECONOMIC REVIEW

MAY 2003

Prepared by:

Alberta Economic Development
Policy and Economic Analysis
Telephone: (780) 427-6787
Telefax: (780) 422-0061

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Current Economic Indicators
May 2003
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate increased from 5.2% in March to 5.5% in April, as the number of unemployed increased by 6,700. The number of people employed in April increased by 3,100 from March's total, to 1.7 million. Alberta's unemployment rate was the third lowest in Canada, behind Manitoba and Saskatchewan's. Canada's unemployment rate increased to 7.5%, up from 7.3% in the previous month. Compared to April 2002, Alberta created 48,000 new jobs, a 2.9% increase. The largest year-over-year job gains were seen in the manufacturing and management & administration sectors.

Construction: In April, urban housing starts increased 4.5% from the same month last year. Multiple-unit starts rose 34.4%, while single detached homes decreased 10.5%. On a year-to-date basis, single detached housing increased 4.1% and multiple-unit starts 6.3% compared to the same period last year. In March, the value of building permits issued by Alberta municipalities fell by 16.0% compared to March 2002. In the first quarter of 2003, the value of Alberta building permits decreased by 0.3% compared to the same period last year. The value of commercial and institutional permits rose in the first quarter, while residential and industrial permits fell.

Consumer Spending: Alberta retail sales rose by 6.4% in February compared to February 2002. Gasoline service stations (+36.8%) and food & drug stores (+8.2%) showed the largest increases. Year-to-date retail sales have increased 4.6% compared to the same period in 2002. In March, the value of Alberta's MLS sales (housing re-sales) increased by 2.5%, compared with March 2002. The value of MLS sales in the first quarter is down 3.5% compared to the first quarter of 2002. Albertans paid 7.6% more for the goods and services comprising the Consumer Price Index (CPI) in March than they did in the same month last year. This large increase was due in part to the March 2002 base being unusually low. In March 2002, the sale of a natural gas field caused the index to drop, as a portion of the revenues was distributed to consumers in northern Alberta. The index was also low because of price declines after the events of 9/11. A number of commodities, such as piped gas, tobacco and auto insurance have increased sharply in price during the past year.

Energy: In April, the average number of active drilling rigs increased by 17.0% from the same month last year. For the first four months, the average number of drilling rigs was 14.3% higher than for the same period last year.

Manufacturing: In February, the value of Alberta's manufacturing shipments was 18.3% higher than in February 2002. This increase was mainly a result of large increases in *Petroleum & Coal Products* (up 65%), *Chemicals & Chemical Products* (up 30%) and *Non-Metallic Minerals* (up 27%). Year-to-date manufacturing shipments increased 17.1% compared to the same period in 2002.

Incorporations/Bankruptcies: In April, the number of business incorporations was 2,678, a 1.5% decrease from April 2002. On a year-to-date basis, incorporations are 6.5% higher than the same time in 2002. In February, the number of business bankruptcies decreased by 18.9% compared to the same month of last year, while the number of consumer bankruptcies was 9.8% higher. During the first four months of 2003, business bankruptcies fell 23.7% and consumer bankruptcies rose 9.1% compared to the same time last year.

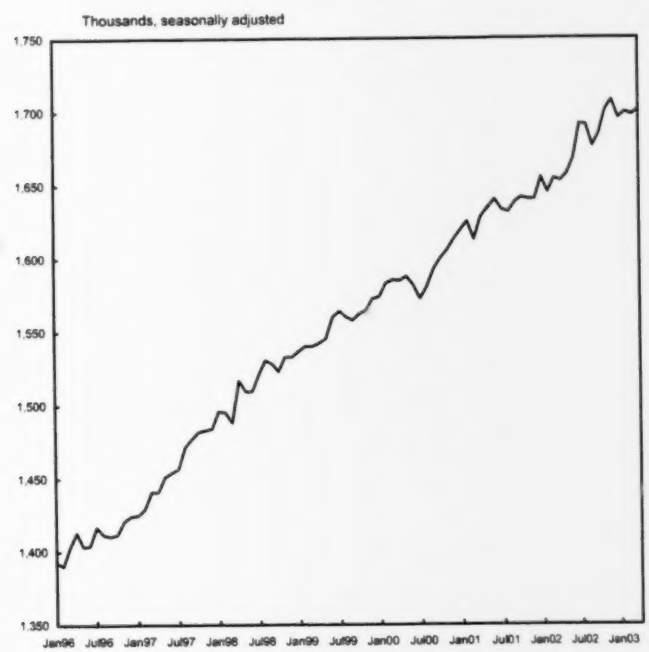
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	FEB02	MAR02	APR02	FEB03	MAR03	APR03
Alberta						
a) Labour Force (000's)	1,732.9	1,740.1	1,744.0	1,789.7	1,789.9	1,799.8
b) Employed (000's)	1,644.9	1,654.2	1,652.7	1,699.3	1,697.6	1,700.7
c) Employment Rate (%)	68.5	68.8	68.6	69.3	69.1	69.1
d) Unemployment (000's)	88.1	85.8	91.3	90.4	92.3	99.0
e) Unemployment Rate (%)	5.1	4.9	5.2	5.1	5.2	5.5
f) Participation Rate (%)	72.2	72.4	72.4	73.0	72.9	73.1

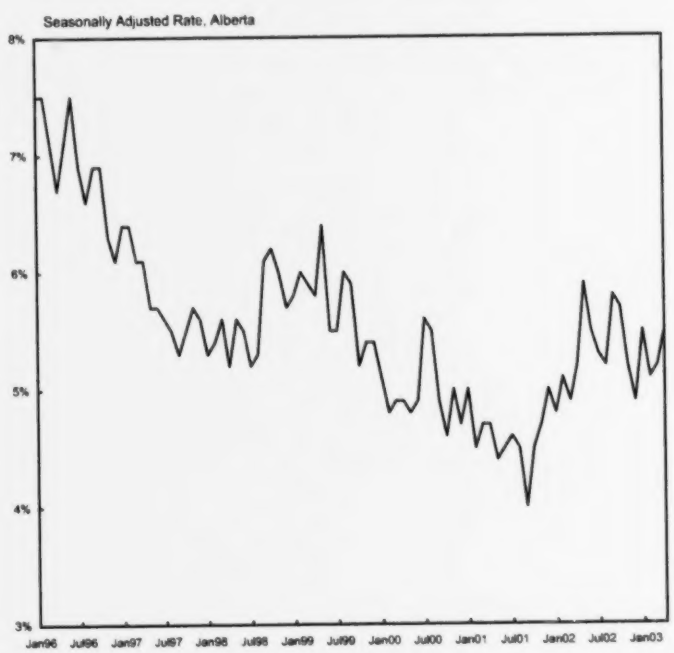
LABOUR FORCE (unadjusted)	FEB02	MAR02	APR02	FEB03	MAR03	APR03
Alberta						
a) Unemployment Rate - Alberta (%)	5.3	5.2	5.7	5.2	5.4	6.0
Calgary	5.0	5.1	5.5	5.4	6.0	5.8
Edmonton	5.0	5.0	5.3	5.2	5.4	5.5
b) Male Unemployment Rate (%)	6.1	6.0	6.5	6.1	5.8	6.6
c) Female Unemployment Rate (%)	4.3	4.2	4.6	4.2	4.9	5.3
d) Youth Unemployment Rate (%)	10.1	10.9	10.4	9.5	9.3	10.3
e) Participation Rate (%)	71.4	71.9	71.8	72.2	72.3	72.6
Calgary	75.7	75.5	75.6	74.5	74.3	74.3
Edmonton	69.1	69.6	69.8	71.0	70.9	71.1
f) Unemployment (000's)	90.2	89.3	97.8	92.8	95.8	107.8
Calgary	30.4	31.0	33.7	32.9	37.0	36.0
Edmonton	26.4	26.8	28.1	28.3	29.6	30.6
g) Employed (000's)	1,623.3	1,639.3	1,631.6	1,677.4	1,680.2	1,678.9
Full-time	1,306.7	1,315.8	1,318.2	1,356.3	1,348.8	1,367.7
Part-time	316.6	323.5	313.4	321.1	331.4	311.2
Calgary	578.7	578.2	578.1	582.9	578.7	580.8
Edmonton	500.3	505.0	505.6	523.0	522.0	523.1

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

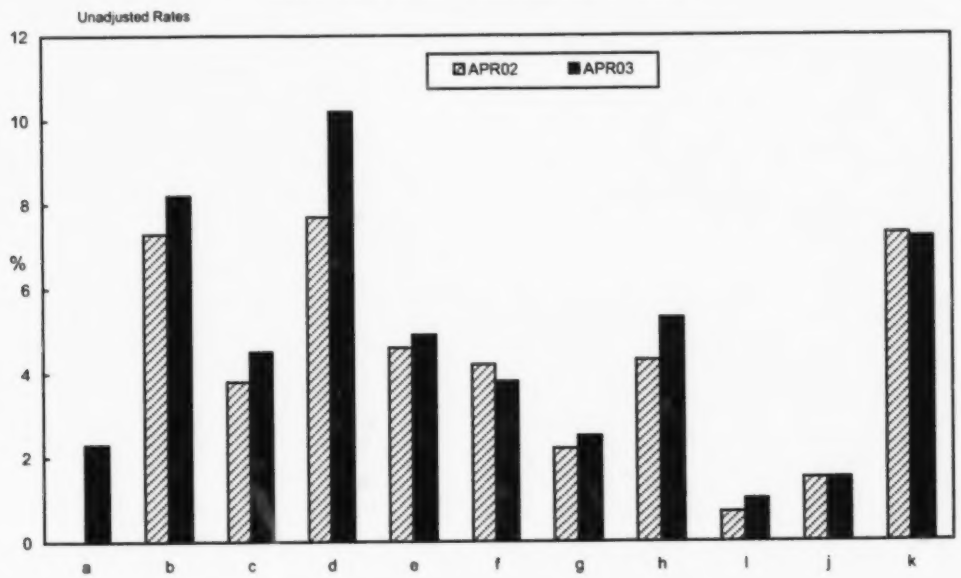


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	FEB02	MAR02	APR02	FEB03	MAR03	APR03
Alberta						
a) Agriculture						
Unemployment Rate (%)	3.4	3.1	N/A	3.5	2.7	2.3
Employed (000's)	54.2	55.5	59.7	66.6	65.3	68.1
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	3.9	3.1	7.3	3.1	3.8	8.2
Employed (000's)	100.9	98.9	86.3	93.7	96.9	89.4
c) Manufacturing						
Unemployment Rate (%)	3.6	4.2	3.8	3.3	5.4	4.5
Employed (000's)	141.5	144.2	135.1	151.4	146.1	149.4
d) Construction						
Unemployment Rate (%)	10.7	9.0	7.7	10.1	10.8	10.2
Employed (000's)	123.2	130.4	131.0	131.0	130.8	132.9
e) Retail Trade						
Unemployment Rate (%)	4.8	4.9	4.6	3.9	3.7	4.9
Employed (000's)	198.8	199.0	198.6	182.3	184.0	193.4
f) Transportation & Warehousing						
Unemployment Rate (%)	3.0	3.9	4.2	4.2	3.8	3.8
Employed (000's)	96.6	94.9	96.3	96.6	95.1	90.7
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.5	1.9	2.2	3.0	2.4	2.5
Employed (000's)	77.5	79.1	83.7	83.8	81.0	83.3
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	3.0	2.0	4.3	5.7	4.7	5.3
Employed (000's)	117.8	121.5	119.3	114.9	114.8	111.0
i) Educational Services						
Unemployment Rate (%)	0.6	1.1	0.7	1.0	1.2	1.0
Employed (000's)	106.9	109.2	110.0	110.7	111.4	110.6
j) Health Care & Social Assistance						
Unemployment Rate (%)	0.6	1.0	1.5	1.0	1.4	1.5
Employed (000's)	153.5	150.9	155.1	166.2	159.8	159.1
k) Accommodation & Food Services						
Unemployment Rate (%)	5.0	7.6	7.3	8.3	5.3	7.2
Employed (000's)	120.2	117.2	115.6	121.6	127.4	121.9

INDUSTRY UNEMPLOYMENT RATES



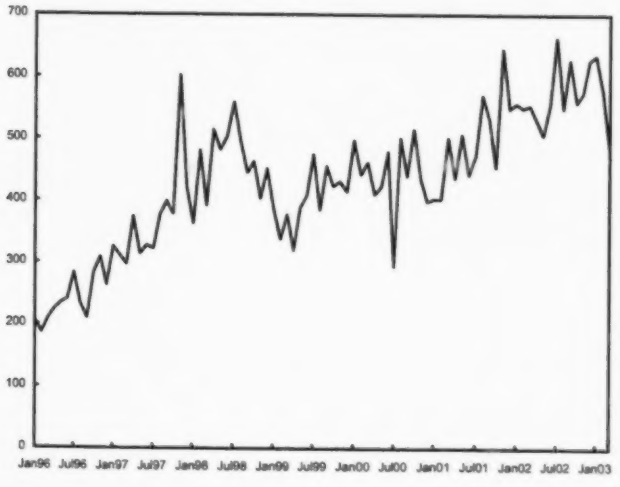
BUILDING PERMITS ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Total Value - Alberta	1,346.7	1,342.6	-0.3	392.2	408.1	4.0	549.5	461.4	-16.0
Calgary	532.6	665.0	24.9	160.1	214.1	33.7	224.0	203.1	-9.4
Edmonton	380.7	364.3	-4.3	94.9	93.7	-1.2	133.3	137.7	3.4
Residential - Alberta	898.5	843.9	-6.1	281.0	260.3	-7.4	362.4	300.9	-17.0
Calgary	399.5	399.4	0.0	119.8	134.5	12.3	166.8	130.5	-21.7
Edmonton	250.1	247.4	-1.1	63.9	70.1	9.6	105.8	90.9	-14.1
Industrial - Alberta	118.1	96.9	-17.9	26.9	22.8	-15.2	30.5	13.5	-55.7
Calgary	13.2	51.9	293.2	6.3	2.0	-67.7	5.1	2.8	-45.3
Edmonton	60.1	14.4	-76.0	15.7	1.9	-88.1	0.6	3.8	511.7
Commercial - Alberta	261.7	310.5	18.7	69.0	77.1	11.8	111.2	129.1	16.1
Calgary	98.8	170.2	72.2	31.9	38.6	20.8	36.6	65.7	79.6
Edmonton	57.8	75.6	30.8	10.7	16.9	59.0	20.6	33.2	61.3
Institutional/Government - Alberta	68.4	91.3	33.4	15.3	47.9	212.4	45.4	17.9	-60.5
Calgary	21.0	43.6	107.1	2.1	38.9	1769.9	15.5	4.1	-73.9
Edmonton	12.8	26.9	110.1	4.6	4.9	5.5	6.2	9.9	57.7

HOUSING STARTS (urban)	JANUARY - APRIL			MARCH			APRIL		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	9,139	9,597	5.0	2,585	2,338	-9.6	2,669	2,790	4.5
- Single Detached	5,403	5,627	4.1	1,291	1,223	-5.3	1,774	1,587	-10.5
- All Others*	3,736	3,970	6.3	1,294	1,115	-13.8	895	1,203	34.4
b) Calgary	4,019	5,212	29.7	855	1,250	46.2	1,207	1,417	17.4
c) Edmonton	3,468	3,119	-10.1	1,393	814	-41.6	875	986	12.7

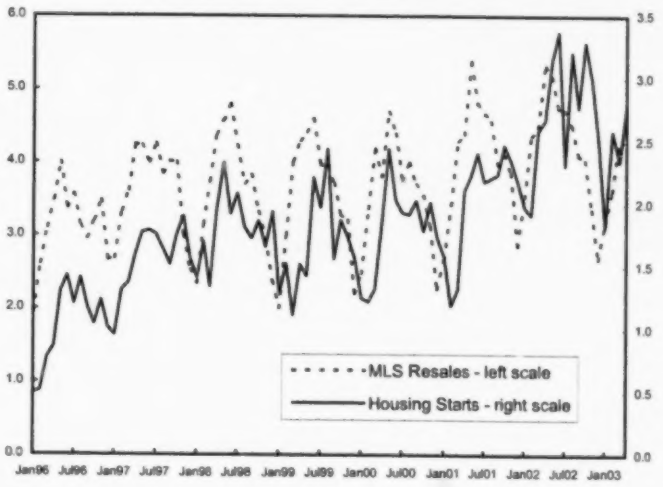
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MARCH			FEBRUARY			MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
a) Alberta - total units	12,378	11,095	-10.4	4,367	3,612	-17.3	4,487	4,318	-3.8
- Calgary	6,474	5,602	-13.5	2,303	1,825	-20.8	2,344	2,137	-8.8
- Edmonton	3,645	3,428	-6.0	1,249	1,092	-12.6	1,342	1,363	1.6
b) Alberta - total value ($000,000)	2,056.4	1,983.4	-3.5	718.0	635.3	-11.5	758.7	777.6	2.5
- Calgary	1,234.7	1,155.4	-6.4	433.7	371.2	-14.4	455.1	441.5	-3.0
- Edmonton	525.5	541.3	3.0	175.3	172.2	-1.8	200.3	218.4	9.0

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



HELP WANTED INDEX	JANUARY - APRIL			MARCH			APRIL		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
1996=100 - seasonally adjusted	138.1	123.1	-10.8	137.2	123.0	-10.3	136.8	123.0	-10.1

WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total	59,329	63,598	7.2	5,045	5,440	7.8	5,103	5,488	7.5

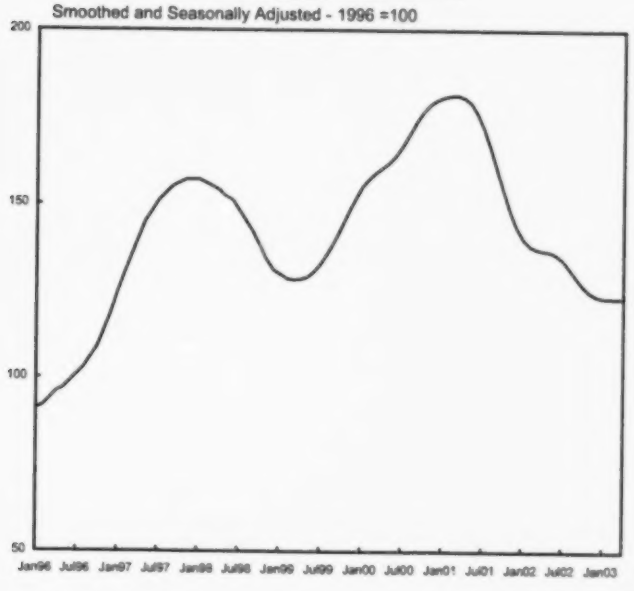
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
$/week, incl. overtime	$696.03	$705.32	1.3	$695.82	$701.98	0.9	$696.24	$708.66	1.8

INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total (includes same-day)	90,198	97,114	7.7	42,904	46,606	8.6	47,294	50,508	6.8
Total (excludes same-day)	77,122	85,966	11.5	35,849	41,039	14.5	41,273	44,927	8.9
- U.S.A. (excludes same-day)	50,062	54,074	8.0	23,868	26,219	9.9	26,194	27,855	6.3
- United Kingdom	16,038	18,878	17.7	7,125	8,691	22.0	8,913	10,187	14.3
- Germany	2,913	3,123	7.2	964	1,230	27.6	1,949	1,893	-2.9
- Japan	344	356	3.5	137	193	40.9	207	163	-21.3
- Netherlands	965	1,125	16.6	444	550	23.9	521	575	10.4
- Australia	982	1,369	39.4	521	790	51.6	461	579	25.6
- Mexico	501	524	4.6	313	306	-2.2	188	218	16.0
- Switzerland	493	880	78.5	215	394	83.3	278	486	74.8

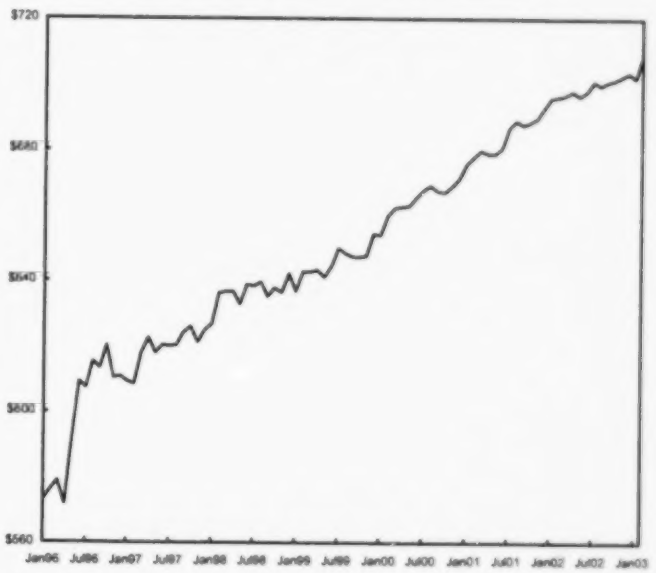
Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

HELP WANTED INDEX

Smoothed and Seasonally Adjusted - 1996 =100



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - FEBRUARY 2002	2003	Per cent Change	JANUARY 2002	2003	Per cent Change	FEBRUARY 2002	2003	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	6,202	6,490	4.6	3,114	3,204	2.9	3,088	3,286	6.4
- Food & Drug Stores	1,438	1,566	8.9	747	819	9.6	691	747	8.2
- Clothing & Shoe Stores	211	221	4.6	108	116	7.0	103	105	2.0
- Furniture, Appliances, Furnishings	333	335	0.4	177	173	-2.0	156	161	3.2
- Motor & R.V. Dealers	1,475	1,428	-3.2	791	730	-7.8	684	698	2.0
- Gasoline Service Stations	360	480	33.3	185	240	30.1	175	240	36.8
- Auto Parts, Access. & Services	304	330	8.4	163	179	9.8	141	151	6.8
- General Merchandise Stores	503	538	7.0	251	273	8.8	252	265	5.2
- All Other Stores	530	547	3.2	267	279	4.3	262	268	2.2

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

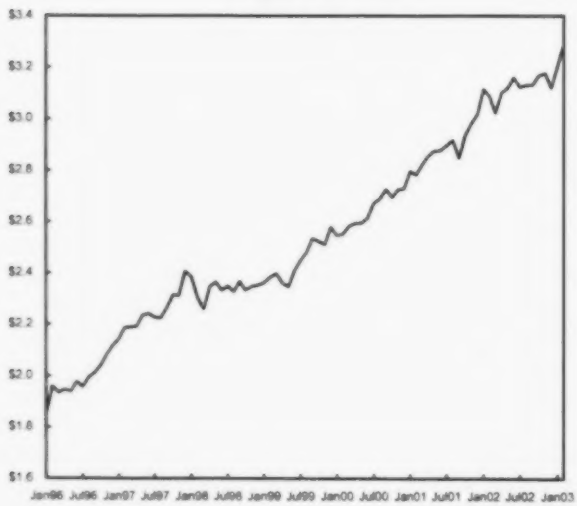
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - FEBRUARY 2002	2003	Per cent Change	JANUARY 2002	2003	Per cent Change	FEBRUARY 2002	2003	Per cent Change
Alberta									
Total	645	670	3.8	326	337	3.4	319	333	4.3

WHOLESALE TRADE ($000,000)	JANUARY - FEBRUARY 2002	2003	Per cent Change	JANUARY 2002	2003	Per cent Change	FEBRUARY 2002	2003	Per cent Change
Alberta									
All Merchants, not seas. adjusted	6,142	6,652	8.3	3,178	3,391	6.7	2,964	3,261	10.0

NEW MOTOR VEHICLE SALES	JANUARY - FEBRUARY 2002	2003	Per cent Change	JANUARY 2002	2003	Per cent Change	FEBRUARY 2002	2003	Per cent Change
Alberta									
Total Number Sold	27,241	25,125	-7.8	14,645	12,550	-14.3	12,596	12,575	-0.2
- Passenger Vehicles	9,818	9,118	-7.1	5,360	4,920	-8.2	4,458	4,198	-5.8
- Commercial Vehicles	17,423	16,007	-8.1	9,285	7,630	-17.8	8,138	8,377	2.9

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES

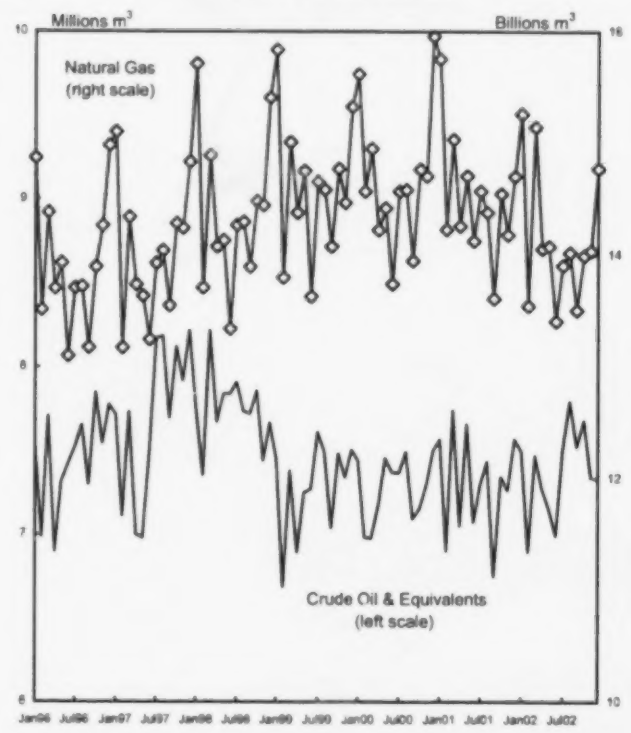
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Drilling	281	321	14.3	283	337	19.2	106	124	17.0
b) Available	514	483	-6.1	527	479	-9.0	536	520	-3.0

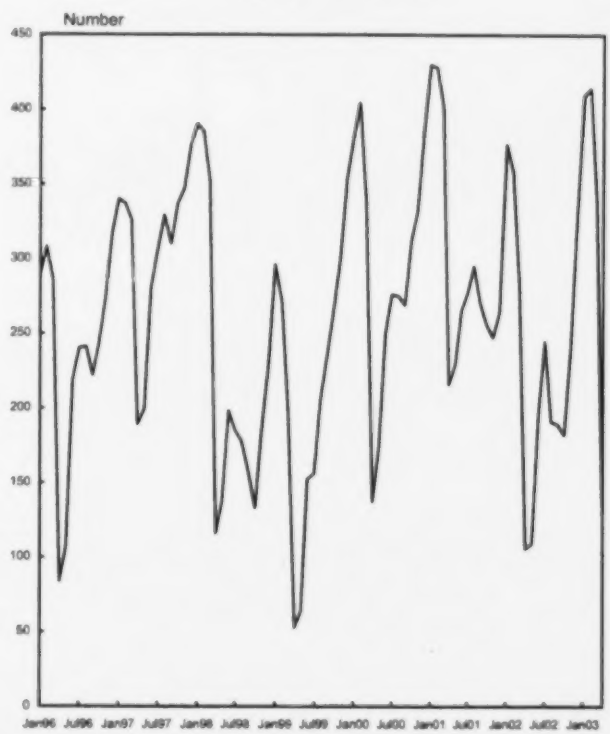
ENERGY PRICES	ANNUAL AVERAGES		2002			2003			Annual % Change
	2001	2002	FEB	MAR	APR	FEB	MAR	APR	
West Texas Intermediate Crude Oil Price (US$/Barrel)	25.90	26.09	29.64	27.27	26.31	35.75	33.16	28.14	7.0
Natural Gas Reference Price (C$/GJ)	5.12	3.68	2.71	3.23	3.91	6.83	N/A	N/A	152.0

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



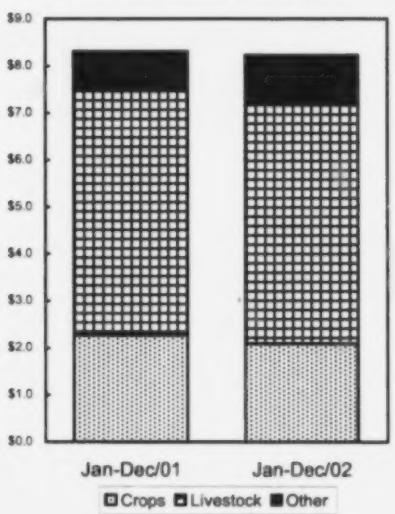
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	5,912.6	6,923.2	17.1	3,037.1	3,522.1	16.0	2,875.5	3,401.1	18.3
b) Food	1,388.8	1,480.0	6.6	712.9	749.2	5.1	675.9	730.8	8.1
c) Beverage	93.9	90.8	-3.3	47.1	43.6	-7.3	46.8	47.2	0.9
d) Plastics & Rubber Products	131.4	149.9	14.1	67.9	71.4	5.1	63.4	78.4	23.7
e) Primary Metal	148.4	159.0	7.2	81.6	80.7	-1.1	66.8	78.3	17.3
f) Metal Fabricating	404.1	460.0	13.8	206.2	239.1	16.0	198.0	220.8	11.5
g) Printing & Publishing	85.3	87.8	2.9	40.8	44.7	9.6	44.5	43.1	-3.1
h) Non-Metallic Mineral Products	159.2	200.1	25.7	81.4	101.6	24.9	77.9	98.5	26.5
i) Petroleum/Coal Products	911.6	1,461.4	60.3	459.7	713.8	55.3	452.0	747.6	65.4
j) Chemicals & Chemical Products	901.9	1,230.1	36.4	453.8	646.2	42.4	448.1	583.9	30.3
k) Wood	336.8	342.8	1.8	171.0	174.4	2.0	165.8	168.5	1.6
l) Furniture and Fixtures	131.6	125.6	-4.5	67.1	67.0	-0.2	64.5	58.7	-9.0
m) Paper & Allied	256.2	247.7	-3.3	138.7	123.6	-10.9	117.5	124.2	5.7
n) Computers & Electronics	177.0	159.7	-9.8	93.4	87.3	-6.5	83.6	72.4	-13.4
o) Transportation Equipment	133.3	139.6	4.8	69.0	72.6	5.2	64.2	67.0	4.3
p) Machinery	513.6	442.7	-13.8	272.9	226.1	-17.2	240.7	216.6	-10.0
q) Other Manufacturing	139.5	145.8	4.5	73.6	80.7	9.5	65.8	65.1	-1.0

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total From Operations	8,307.1	8,226.5	-1.0	2,204.6	2,118.7	-3.9	2,043.8	2,223.8	8.8
b) Crops	2,273.7	2,094.4	-7.9	486.3	407.2	-16.3	571.3	564.5	-1.2
- Wheat, other than Durum	777.5	636.3	-18.2	183.8	146.7	-20.2	224.4	200.7	-10.5
- Durum Wheat	136.4	138.3	1.4	29.5	31.6	7.3	32.3	63.6	96.9
- Barley	211.7	147.8	-30.2	43.9	34.8	-20.8	49.1	37.3	-23.9
- Canola	576.0	443.9	-22.9	130.1	86.1	-33.8	153.8	106.5	-30.7
c) Livestock	5,213.9	5,093.2	-2.3	1,412.2	1,329.0	-5.9	1,198.6	1,263.3	5.4
- Cattle and Calves	3,958.5	3,889.2	-1.8	1,078.7	1,030.4	-4.5	897.4	964.7	7.5
- Hogs	583.3	521.6	-10.6	155.9	123.6	-20.8	128.2	123.1	-4.0
- Dairy Products	348.4	366.8	5.3	85.4	88.3	3.4	88.1	94.6	7.4
- Poultry	196.4	186.2	-5.1	52.9	49.6	-6.4	50.9	45.2	-11.1

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

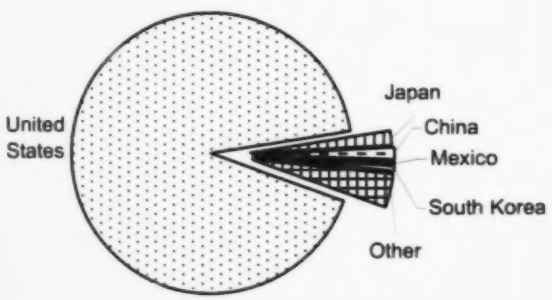
EXPORTS By Commodity Groups ($000,000)	JANUARY - FEBRUARY 2002	JANUARY - FEBRUARY 2003	JANUARY - FEBRUARY Per cent Change	JANUARY 2002	JANUARY 2003	JANUARY Per cent Change	FEBRUARY 2002	FEBRUARY 2003	FEBRUARY Per cent Change
Alberta									
a) Total	6,726.0	10,831.4	61.0	3,586.0	5,379.3	50.0	3,140.0	5,379.7	71.3
b) Agricultural Products	801.8	700.2	-12.7	376.8	348.2	-7.6	425.0	350.0	-17.6
c) Energy Products	3,967.7	8,206.0	106.8	2,197.7	3,981.1	81.1	1,740.0	4,161.9	139.2
d) Forestry Products	454.6	353.3	-22.3	231.0	177.2	-23.3	223.6	176.2	-21.2
e) Industrial Goods	729.0	808.1	10.9	357.9	459.6	28.4	371.2	344.5	-7.2
f) Machinery and Equipment	591.3	558.0	-5.6	307.9	310.3	0.8	283.4	245.0	-13.5
g) Automotive Products	98.8	79.9	-19.1	58.2	41.7	-28.4	40.5	38.1	-5.9
h) Consumer Goods	21.0	27.1	29.0	11.1	11.9	7.2	9.9	15.1	52.5
i) Special Transactions	91.8	98.9	7.7	45.5	49.3	8.4	46.4	49.0	5.6

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - FEBRUARY 2002	JANUARY - FEBRUARY 2003	JANUARY - FEBRUARY Per cent Change	JANUARY 2002	JANUARY 2003	JANUARY Per cent Change	FEBRUARY 2002	FEBRUARY 2003	FEBRUARY Per cent Change
Alberta									
a) Total	6,726.0	10,831.4	61.0	3,586.0	5,451.7	52.0	3,140.0	5,379.7	71.3
b) United States	5,875.6	9,969.3	69.7	3,182.5	5,023.0	57.8	2,693.0	4,946.3	83.7
c) Japan	182.5	177.9	-2.5	90.5	80.0	-11.6	92.0	97.9	6.5
d) China	107.5	129.7	20.7	44.2	67.9	53.8	63.4	61.8	-2.4
e) Mexico	65.6	62.2	-5.1	25.2	31.4	24.4	40.4	30.9	-23.5
f) South Korea	63.2	57.8	-8.6	35.6	30.8	-13.6	27.6	27.0	-2.3
g) Taiwan	30.5	43.0	40.7	12.6	21.3	69.0	17.9	21.7	20.8
h) United Kingdom	22.7	27.2	19.9	13.0	12.7	-2.4	9.7	14.5	49.5
I) Germany	19.4	25.3	30.6	12.2	13.5	10.3	7.2	11.8	65.3
j) Belgium	18.0	19.9	10.3	4.1	8.1	96.6	13.9	11.9	-15.0
k) Italy	17.7	18.2	2.9	11.1	9.0	-19.5	6.5	9.2	41.1
l) Other Countries	323.2	300.9	-6.9	154.8	154.2	-0.4	168.4	146.7	-12.9

EXPORTS

Alberta Exports by Country
(January - February 2003)

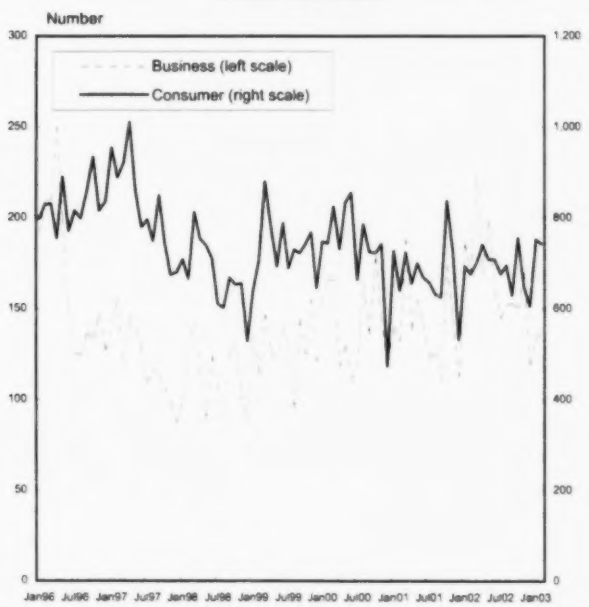


International & Interprovincial MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) International									
- Immigration	16,394	14,713	-10.3	4,576	3,133	-31.5	3,544	3,132	-11.6
- Emigration	7,524	7,611	1.2	3,255	3,302	1.4	1,865	1,886	1.1
- Net non-permanent residents	2,267	822	-63.7	1,398	1,039	-25.7	-894	-965	7.9
- Temporarily abroad	3,884	4,358	12.2	1,389	1,559	12.2	1,011	1,134	12.2
- Returning Canadians	3,081	3,044	-1.2	1,089	1,074	-1.4	535	529	-1.1
- Net international migration	10,334	6,610	-36.0	2,419	385	-84.1	309	-324	-204.9
b) Interprovincial									
- In-migration	75,314	84,468	12.2	28,752	29,756	3.5	17,065	15,997	-6.3
- Out-migration	50,258	61,139	21.7	19,577	21,247	8.5	11,107	12,784	15.1
- Net interprovincial migration	25,056	23,329	-6.9	9,175	8,509	-7.3	5,958	3,213	-46.1

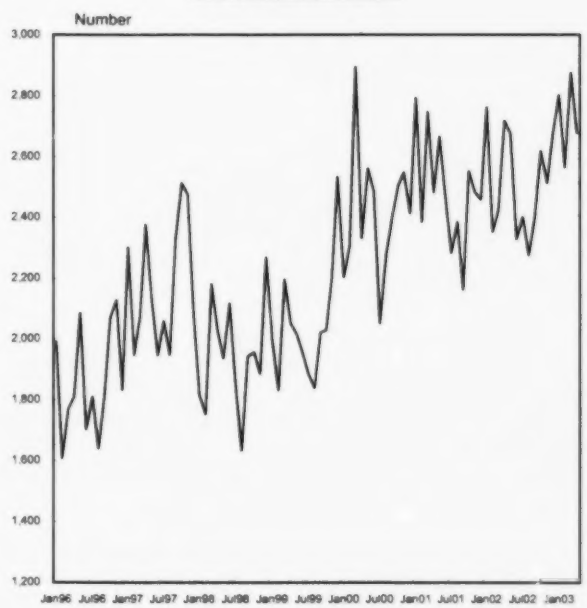
BANKRUPTCIES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Business									
- Number	355	271	-23.7	186	134	-28.0	169	137	-18.9
- Value ($'000)	66,051	51,521	-22.0	44,007	28,124	-36.1	22,044	23,397	6.1
b) Consumer (number)	1,369	1,494	9.1	693	752	8.5	676	742	9.8

NEW BUSINESS INCORPORATIONS	JANUARY - APRIL			MARCH			APRIL		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total Business Incorporations	10,255	10,920	6.5	2,422	2,875	18.7	2,718	2,678	-1.5
- Alberta Corporations	9,555	10,266	7.4	2,220	2,700	21.6	2,557	2,531	-1.0
- Non-Alberta Corporations	700	654	-6.6	202	175	-13.4	161	147	-8.7

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2002	2002	2003			% Change
	2000	2001	2002	MAR	DEC	JAN	FEB	MAR	Mar'02 - Mar'03
a) Alberta									
- All Items	117.4	120.1	124.2	121.0	128.3	128.6	129.0	130.2	7.6
- Food	111.7	116.9	120.4	119.6	122.8	121.5	120.6	121.3	1.4
- Shelter	118.6	121.5	122.3	117.9	128.9	130.8	131.3	134.0	13.7
- Energy	147.4	147.8	144.6	129.5	163.5	173.2	179.1	191.6	48.0
- All Items, excl. Food and Energy	115.6	118.0	123.0	120.5	126.0	125.8	126.1	126.6	5.1
b) Edmonton	115.9	118.4	121.9	118.2	126.8	127.4	127.8	128.9	9.1
c) Calgary	118.4	121.3	125.8	123.3	129.0	128.9	129.3	130.7	6.0

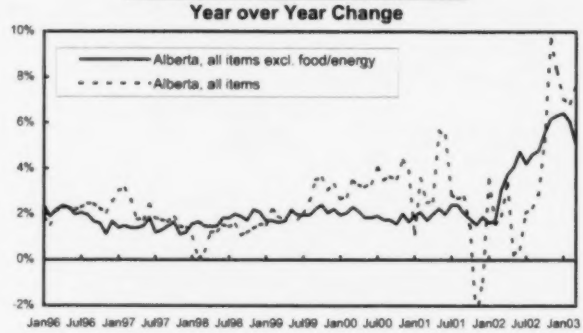
CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2002		2002	2003		Annual
Selected Countries	2000	2001	2002	JAN	FEB	DEC	JAN	FEB	% Change
a) Canada	109.0	111.7	114.2	111.5	112.2	115.5	116.5	N/A	4.5
b) United States	113.0	116.2	118.1	116.2	116.7	118.7	119.2	N/A	2.6
c) Germany	106.9	109.6	111.0	110.6	110.9	111.7	111.7	112.2	1.2
d) United Kingdom	114.2	116.3	118.2	116.3	116.6	119.8	119.7	N/A	2.9
e) France	106.2	108.0	110.1	108.9	109.0	110.9	111.1	N/A	2.0
f) Japan	101.5	100.8	99.9	99.9	99.4	99.8	98.9	N/A	-1.0

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	APR	JAN	FEB	MAR	APR	Mar'02 - Mar'03
a) United States	1.4854	1.5489	1.5706	1.5814	1.5410	1.5124	1.4759	1.4584	8.4
b) Japan	0.0138	0.0128	0.0126	0.0121	0.0130	0.0127	0.0124	0.0122	-0.6
c) European Monetary Union (EURO)	1.3704	1.3868	1.4838	1.4012	1.6373	1.6308	1.5937	1.5841	-11.5
d) United Kingdom	2.2499	2.2298	2.3587	2.2819	2.4921	2.4315	2.3358	2.2957	-0.6

INTEREST RATES (Prime Rates)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	APR	JAN	FEB	MAR	APR	APR'02 - APR'03
a) Canada	7.30	5.80	4.20	4.00	4.50	4.50	4.75	5.00	1.00
b) United States	9.30	6.80	4.70	4.75	4.25	4.25	4.25	4.25	-0.50

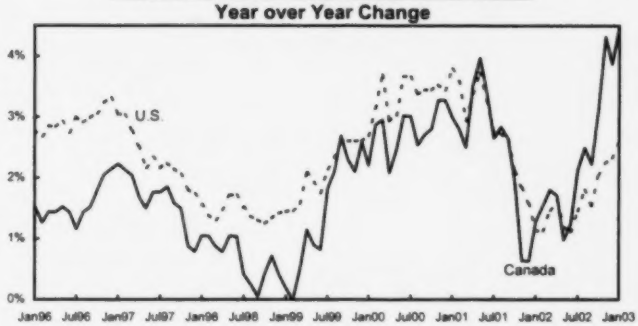
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

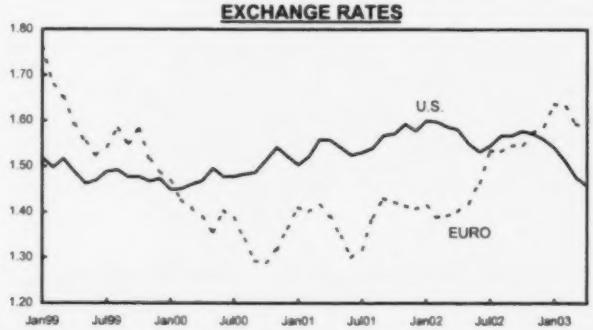


CONSUMER PRICE INDEX, US AND CANADA

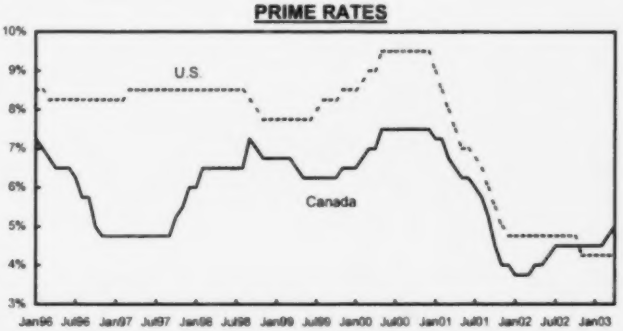
Year over Year Change



EXCHANGE RATES



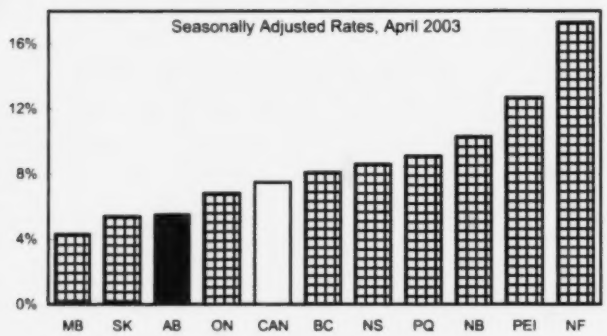
PRIME RATES



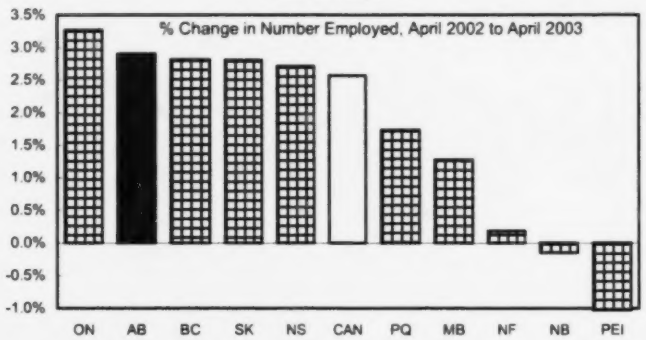
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JANUARY 1, 2002	533	139	944	755	7,436	11,964	1,148	1,014	3,086	4,121	31,240
b) JANUARY 1, 2003	531	140	944	756	7,468	12,110	1,151	1,009	3,134	4,156	31,500
c) Percent Change	-0.4	0.8	0.1	0.1	0.4	1.2	0.2	-0.5	1.6	0.8	0.8
UNEMPLOYMENT RATE (seasonally adjusted)											
a) APRIL 2002	15.5	11.3	9.8	10.1	8.6	7.1	5.4	5.9	5.2	8.7	7.6
b) APRIL 2003	17.3	12.7	8.6	10.3	9.1	6.8	4.3	5.4	5.5	8.1	7.5
EMPLOYED (seasonally adjusted '000s)											
a) APRIL 2002	217	68	427	347	3,585	6,014	563	474	1,653	1,957	15,305
b) APRIL 2003	218	67	439	346	3,647	6,211	570	487	1,701	2,012	15,698
c) Percent Change	0.2	-1.0	2.7	-0.1	1.7	3.3	1.3	2.8	2.9	2.8	2.6
BUILDING PERMITS ($000,000)											
a) JANUARY - MARCH 2002	33	14	128	74	1,655	3,902	181	133	1,347	1,045	8,543
b) JANUARY - MARCH 2003	31	16	155	74	1,822	4,114	160	136	1,343	1,262	9,127
c) Percent Change	-6.3	9.5	20.9	0.1	10.1	5.4	-11.7	2.3	-0.3	20.8	6.8
URBAN HOUSING STARTS (Number)											
a) JANUARY - APRIL 2002	235	64	736	338	9,533	22,050	440	512	9,139	4,808	47,855
b) JANUARY - APRIL 2003	207	62	751	533	10,425	21,734	507	871	9,597	6,493	51,180
c) Percent Change	-11.9	-3.1	2.0	57.7	9.4	-1.4	15.2	70.1	5.0	35.0	6.9
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - DECEMBER 2001	5,645	1,606	11,943	9,703	107,816	217,276	15,593	12,165	59,329	61,636	505,179
b) JANUARY - DECEMBER 2002	6,034	1,704	12,585	10,075	113,519	226,833	16,270	12,532	63,598	62,935	528,778
c) Percent Change	6.9	6.1	5.4	3.8	5.3	4.4	4.3	3.0	7.2	2.1	4.7

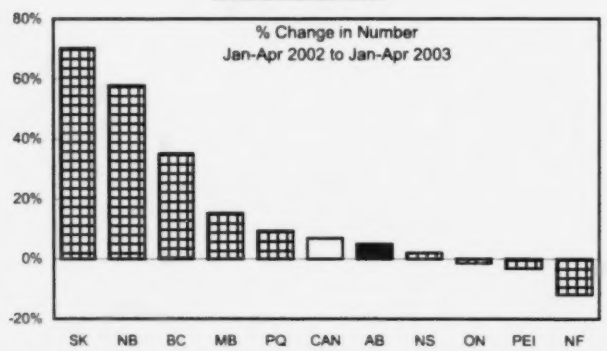
UNEMPLOYMENT RATES



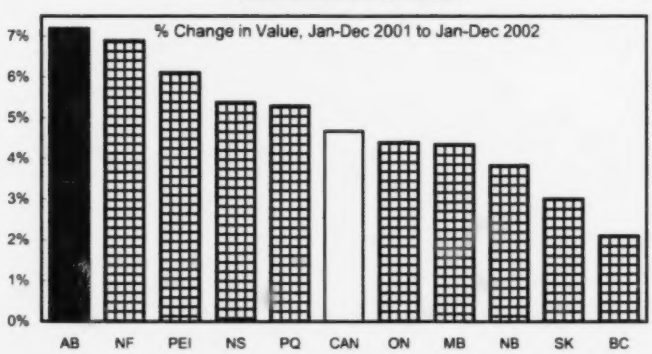
EMPLOYMENT



HOUSING STARTS



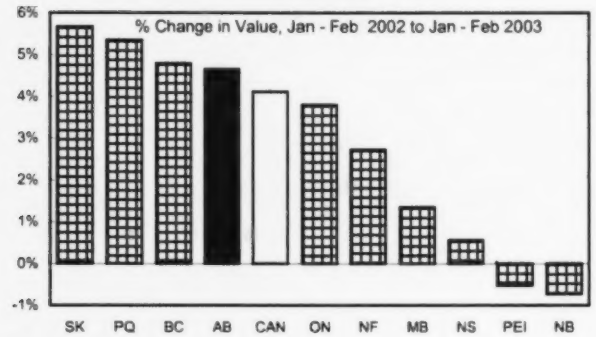
WAGES AND SALARIES



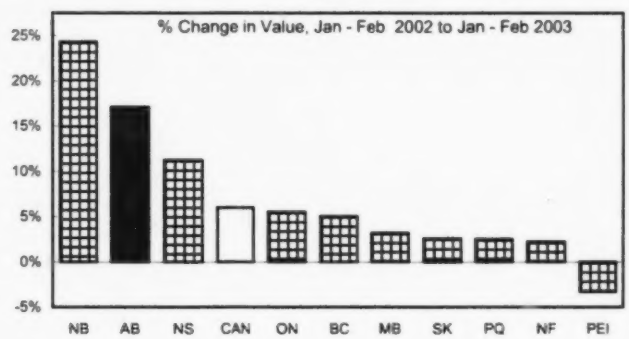
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - FEBRUARY 2002	847	222	1,522	1,223	11,394	19,080	1,759	1,465	6,202	6,598	50,501
b) JANUARY - FEBRUARY 2003	870	221	1,531	1,214	12,003	19,805	1,783	1,548	6,490	6,914	52,576
c) Percent Change	2.7	-0.5	0.6	-0.7	5.3	3.8	1.4	5.7	4.6	4.8	4.1
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - FEBRUARY 2002	271	164	1,251	1,604	18,315	42,679	1,772	1,133	5,913	4,962	78,072
b) JANUARY - FEBRUARY 2003	277	159	1,392	1,995	18,772	45,030	1,828	1,163	6,923	5,212	82,759
c) Percent Change	2.2	-3.3	11.3	24.3	2.5	5.5	3.2	2.6	17.1	5.0	6.0
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - DECEMBER 2001	81	337	419	412	5,729	8,534	3,648	6,550	8,307	2,236	36,254
b) JANUARY - DECEMBER 2002	83	370	408	429	5,485	8,471	3,755	6,270	8,227	2,200	35,697
c) Percent Change	1.7	9.5	-2.6	4.1	-4.3	-0.7	2.9	-4.3	-1.0	-1.6	-1.5
EXPORTS ($000,000)											
a) JANUARY - FEBRUARY 2002	551	90	807	1,071	10,804	29,177	1,515	1,764	6,726	4,336	57,011
b) JANUARY - FEBRUARY 2003	835	93	842	1,313	10,885	28,406	1,393	1,586	10,831	4,827	61,134
c) Percent Change	51.5	3.1	4.3	22.6	0.7	-2.6	-8.1	-10.1	61.0	11.3	7.2
CONSUMER PRICE INDEX (1992=100)											
a) MARCH 2002	114.9	114.5	117.1	115.8	114.3	119.5	121.5	121.8	121.0	116.6	117.7
b) MARCH 2003	121.4	122.6	125.1	123.7	119.3	123.5	125.7	126.7	130.2	120.6	122.8
c) Percent Change	5.7	7.1	6.8	6.8	4.4	3.3	3.5	4.0	7.6	3.4	4.3

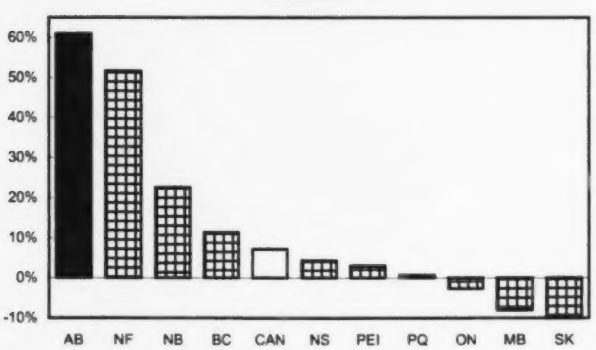
RETAIL TRADE



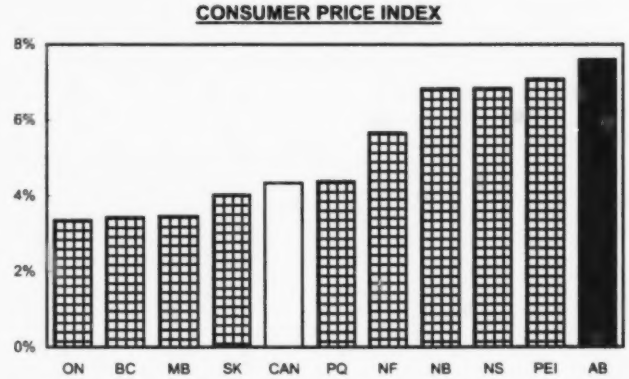
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Help Wanted Index (1996=100)	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	100	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	90	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	102	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	146	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,721	43,383	147	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	135	49,263
Jan00	5.1	1,574	336.0	183.3	82.3	1,252	2,482	**154.9**	4,350
Feb00	4.8	1,583	338.1	162.2	63.1	1,220	3,371	**157.2**	4,394
Mar00	4.9	1,585	478.9	206.5	124.7	1,323	4,186	**159.0**	4,412
Apr00	4.9	1,585	466.7	210.4	101.1	1,846	3,802	**160.5**	4,517
May00	4.8	1,588	552.2	238.3	139.0	2,438	4,691	**161.9**	4,477
Jun00	4.9	1,582	587.7	271.4	130.0	2,031	4,396	**164.0**	4,525
Jul00	5.6	1,572	337.2	85.6	100.4	1,932	3,755	**166.8**	4,548
Aug00	5.5	1,580	562.7	213.2	124.6	1,914	3,994	**170.2**	4,601
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	**173.6**	4,638
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	**176.6**	4,683
Nov00	5.0	1,605	367.3	137.9	93.5	2,004	3,120	**178.7**	4,722
Dec00	4.7	1,613	281.2	113.1	74.3	1,735	2,272	**180.0**	4,757
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	**167.0**	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,580	2,670	**180.8**	4,809
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	**181.2**	4,843
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	**181.4**	4,882
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	**180.7**	4,920
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	**179.2**	4,947
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	**176.1**	4,943
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	**171.7**	4,935
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	**166.1**	4,945
Sep01	4.0	1,638	521.4	136.2	175.6	2,235	3,976	**159.8**	4,960
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	**153.6**	4,996
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	**147.9**	5,045
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	**143.4**	5,103
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	**168.5**	59,329
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	**140.1**	**5,196**
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	**138.1**	**5,157**
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	**137.2**	**5,190**
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	**136.8**	**5,233**
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	**136.5**	**5,267**
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	**135.6**	**5,286**
Jul02	5.3	1,691	761.0	275.4	181.2	2,307	4,711	**134.1**	**5,292**
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	**131.7**	**5,320**
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	**129.1**	**5,347**
Oct02	5.7	1,685	591.1	225.1	166.8	3,286	4,029	**126.6**	**5,382**
Nov02	5.2	1,701	472.7	183.5	157.6	2,986	3,353	**124.8**	**5,440**
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	**123.7**	**5,488**
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,728	51,042	**132.9**	**63,598**
Jan03	5.5	1,695	473.1	247.9	132.8	1,812	3,165	**123.2**	
Feb03	5.1	1,699	408.0	214.1	93.7	2,580	3,612	**123.1**	
Mar03	5.2	1,698	**461.4**	**203.1**	**137.7**	2,338	**4,318**	**123.0**	
Apr03	**5.5**	**1,701**				**2,790**		**123.0**	
May03									
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	574.28	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	598.14	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	619.34	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	636.36	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	645.40	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	653.85	38,270	**2,547**	291	2,610	10,840	7,442	15,618
Feb00	659.67	44,450	**2,552**	309	2,787	10,699	6,982	14,568
Mar00	662.17	57,454	**2,581**	351	3,186	15,794	6,977	14,951
Apr00	662.52	44,279	**2,593**	331	2,954	16,561	7,170	14,225
May00	662.85	65,874	**2,593**	333	3,578	17,933	7,455	14,419
Jun00	665.34	116,378	**2,613**	339	3,457	16,350	7,369	13,735
Jul00	667.61	159,277	**2,671**	344	3,191	13,185	7,367	14,580
Aug00	669.05	129,697	**2,689**	351	3,212	14,316	7,491	14,585
Sep00	667.32	89,705	**2,725**	343	3,204	16,202	7,093	13,949
Oct00	666.99	47,554	**2,694**	343	3,337	13,526	7,154	14,774
Nov00	668.79	34,197	**2,725**	346	3,221	13,775	7,295	14,785
Dec00	671.17	53,594	**2,728**	354	3,089	15,544	7,500	15,957
Average/Sum	664.78	880,729	**31,712**	4,035	37,825	174,725	87,295	176,146
Jan01	675.59	38,772	**2,797**	339	2,983	12,365	7,565	15,752
Feb01	677.79	42,863	**2,783**	338	2,865	10,232	6,900	14,226
Mar01	679.75	55,473	**2,821**	393	3,421	16,581	7,741	15,033
Apr01	678.81	44,584	**2,854**	369	3,197	17,137	7,051	14,260
May01	678.82	65,461	**2,874**	398	3,820	19,188	7,658	14,705
Jun01	680.55	111,907	**2,876**	392	3,812	18,639	7,072	14,127
Jul01	686.72	156,416	**2,895**	396	3,557	14,279	7,299	14,571
Aug01	688.85	134,793	**2,917**	393	3,572	15,121	7,434	14,380
Sep01	687.57	70,746	**2,848**	361	3,303	15,042	6,748	13,611
Oct01	688.48	40,506	**2,936**	359	3,752	15,247	7,342	14,547
Nov01	689.62	31,248	**2,983**	358	3,517	16,566	7,263	14,181
Dec01	692.87	52,556	**3,018**	365	3,436	17,467	7,568	14,703
Average/Sum	683.79	845,325	**34,602**	4,460	41,234	187,864	87,639	174,094
Jan02	695.82	35,849	**3,114**	326	3,178	14,645	**7,496**	**15,263**
Feb02	696.24	41,273	**3,088**	319	2,964	12,595	**6,896**	**13,546**
Mar02	696.87	55,342	**3,023**	357	3,355	17,455	**7,469**	**15,146**
Apr02	697.90	37,483	**3,101**	346	3,495	18,742	**7,270**	**14,056**
May02	696.43	62,974	**3,120**	372	3,844	21,286	**7,151**	**14,075**
Jun02	697.82	101,239	**3,160**	376	3,627	20,090	**6,993**	**13,410**
Jul02	700.95	153,478	**3,124**	383	3,627	15,647	**7,507**	**13,907**
Aug02	699.78	126,646	**3,132**	382	3,550	16,429	**7,794**	**14,022**
Sep02	700.80	78,482	**3,131**	356	3,555	16,866	**7,523**	**13,507**
Oct02	701.40	46,210	**3,168**	360	3,822	16,164	**7,679**	**13,997**
Nov02	702.53	31,690	**3,177**	361	3,585	16,647	**7,338**	**14,039**
Dec02	703.56	55,718	**3,120**	373	3,770	18,238	**7,835**	**14,775**
Average/Sum	699.18	826,384	**37,457**	4,310	42,371	204,804	**88,950**	**169,742**
Jan03	701.56	41,039	**3,204**	**337**	**3,391**	12,550		
Feb03	**708.66**	**44,927**	**3,286**	**333**	**3,261**	**12,575**		
Mar03								
Apr03								
May03								
Jun03								
Jul03								
Aug03								
Sep03								
Oct03								
Nov03								
Dec03								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs	Energy Prices		Manufacturing	International	Bankruptcies		Incorporations	
	Drilling	WTI Crude	Gas	Shipments	Exports	Business	Consumer	Alberta	Non-Alberta
	(#)	(US$/barrel)	(C$/GJ)	($000,000)	($000,000)	(#)	(#)	(#)	(#)
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,605	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,709	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,807	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,094	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,244	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,692	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,611	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,587	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,804	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,354	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,305	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,064	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,331	1,710	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,582	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,545	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,121	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,905	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,752	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,119	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,238	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,849	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,949	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	**3,567**	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	**56,897**	1,698	8,112	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,586	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,140	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	3,755	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	3,963	170	740	2,557	161
May02	109	26.94	3.91	3,640	4,150	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	3,859	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	3,906	145	676	2,238	163
Aug02	191	28.20	2.93	3,619	**3,886**	152	695	2,137	138
Sep02	189	29.67	3.51	3,669	**4,144**	153	629	2,236	164
Oct02	182	28.86	4.27	3,793	**4,824**	150	755	2,422	196
Nov02	241	26.19	4.85	**3,578**	**4,445**	170	648	2,353	160
Dec02	330	29.39	4.94	**3,438**	**5,450**	118	605	2,525	152
Average/Sum	233	26.09	3.68	**40,953**	**49,108**	1,997	8,231	28,141	2,001
Jan03	409	32.70	5.88	**3,522**	**5,452**	134	752	2,648	156
Feb03	414	35.75	**6.83**	**3,401**	**5,380**	**137**	**742**	2,389	176
Mar03	337	33.16						2,700	175
Apr03	**124**	**28.14**						**2,531**	**147**
May03									
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4676	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	**116.5**	**119.2**	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3			1.5124	1.6308	4.50	4.25
Mar03	**130.2**	**128.9**	**130.7**			1.4759	1.5937	4.75	4.25
Apr03						**1.4584**	**1.5841**	**5.00**	**4.25**
May03									
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Resource Development, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

Policy & Economic Analysis
Alberta Economic Development
4th floor, Commerce Place
10155 - 102 Street
Edmonton AB Canada T5J 4L6

Telephone: 780.427-6787
Fax: 780.422-0061
Website: www.alberta-canada.com

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- Facts on Alberta
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- Inventory of Major Alberta Projects
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MONTHLY ECONOMIC REVIEW

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Prepared by:

Alberta Economic Development
Policy and Economic Analysis
Telephone: (780) 427-6787
Telefax: (780) 422-0061

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Current Economic Indicators
June 2003
Highlights

Labour Force: In May, the number of people employed increased by 12,500 and the size of the workforce grew by 15,000. As a result, Alberta's seasonally adjusted unemployment rate rose from 5.5% in April to 5.6% in May. Canada's unemployment rate in May increased to 7.8%, up from 7.5% in the previous month. On a year-over-year basis, Alberta's employment increase of 3.4% was the largest increase of all the provinces. Over the past year, the largest employment gains were registered in *Mining & Oil & Gas Extraction* (+11,000) and *Management, Administrative & Other Support* (+16,000).

Construction: In May, urban housing starts decreased 16.2% from the same month last year. Multiple-unit and single detached homes decreased 2.9% and 22.9%, respectively. On a year-to-date basis, single detached housing fell by 3.4%, while multiple-unit starts rose 4.2% compared to the same period last year. In April, the value of building permits issued by Alberta municipalities fell by 7.2%, compared to April 2002. During the first four months of 2003, the value of Alberta building permits decreased by 2.3%.

Consumer Spending: Alberta retail sales rose by 7.4% in March compared to March 2002. Year-to-date retail sales rose 5.5%, compared to the same period in 2002. In April, the value of Alberta's MLS sales (housing re-sales) increased by 2.2%, compared with April 2002, while the number of unit sales declined 6.1%. Albertans paid 5.9% more for the goods and services comprising the Consumer Price Index (CPI) in April than they did in the same month last year. This is the lowest inflation rate of the past six months. A number of commodities, such as piped gas, tobacco and auto insurance have increased sharply in price during the past year, while mortgage and travel costs, and fruit and vegetable prices have declined.

Energy: In May, the average number of active drilling rigs increased by 14.7% from the same month last year. For the first five months, the average number of drilling rigs was 14.4% higher than for the same period last year.

Exports: In March, Alberta's international exports increased sharply by 86% compared to the same month last year. In the first quarter, exports were 72% higher than first quarter 2002. This was the largest increase in exports among the provinces. In 2003, the increase in exports has mainly been the result of increased volumes and strong prices for energy products.

Farm Cash Receipts: Alberta farm cash receipts increased 4.8% in the first quarter of 2003, compared to the first quarter of 2002. This growth was the result of a record $529 million in program payments, the majority being crop insurance payments. The 2002 drought caused crop receipts to fall by 24% in the first quarter.

Manufacturing: In March, the value of Alberta's manufacturing shipments was 21.2% higher than in March 2002. This increase was mainly a result of large increases in *Chemicals & Chemical Products* (up 36%) and *Refined Petroleum & Coal Products* (up 52%). Year-to-date manufacturing shipments increased 18.4%.

Bankruptcies: In April, the number of business bankruptcies rose 17% compared to the same month of last year, while the number of consumer bankruptcies fell 12%, compared to April 2002. Year-to-date business bankruptcies fell 25%, while consumer bankruptcies rose 11%.

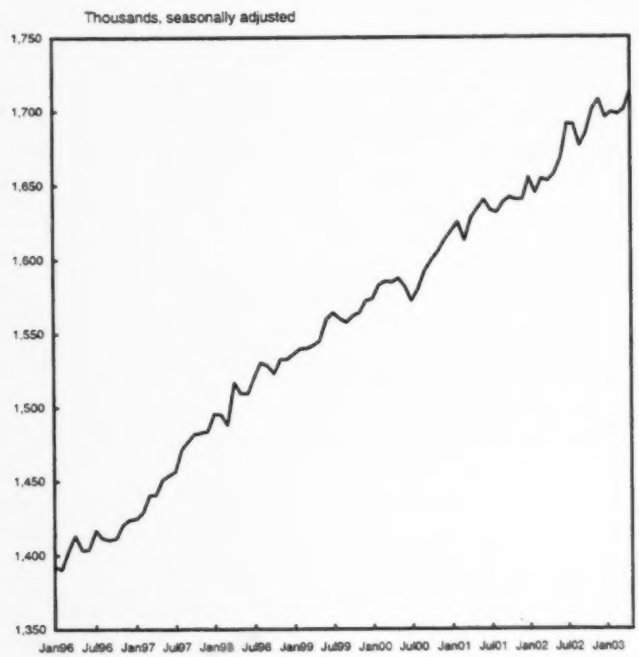
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	MAR02	APR02	May02	MAR03	APR03	MAY03
Alberta						
a) Labour Force (000's)	1,740.1	1,744.0	1,762.0	1,789.9	1,799.8	1,814.8
b) Employed (000's)	1,654.2	1,652.7	1,657.5	1,697.6	1,700.7	1,713.2
c) Employment Rate (%)	68.8	68.6	68.7	69.1	69.1	69.5
d) Unemployment (000's)	85.8	91.3	104.5	92.3	99.0	101.6
e) Unemployment Rate (%)	4.9	5.2	5.9	5.2	5.5	5.6
f) Participation Rate (%)	72.4	72.4	73.0	72.9	73.1	73.6

LABOUR FORCE (unadjusted)	MAR02	APR02	MAY02	MAR03	APR03	MAY03
Alberta						
a) Unemployment Rate - Alberta (%)	5.2	5.7	6.0	5.4	6.0	5.8
Calgary	5.1	5.5	6.0	6.0	5.8	5.9
Edmonton	5.0	5.3	5.6	5.4	5.5	5.8
b) Male Unemployment Rate (%)	6.0	6.5	6.8	5.8	6.6	5.9
c) Female Unemployment Rate (%)	4.2	4.6	5.1	4.9	5.3	5.6
d) Youth Unemployment Rate (%)	10.9	10.4	12.8	9.3	10.3	11.7
e) Participation Rate (%)	71.9	71.8	73.6	72.3	72.6	74.3
Calgary	75.5	75.6	75.7	74.3	74.3	74.8
Edmonton	69.6	69.8	71.3	70.9	71.1	71.9
f) Unemployment (000's)	89.3	97.8	107.5	95.8	107.8	105.7
Calgary	31.0	33.7	37.0	37.0	36.0	36.5
Edmonton	26.8	28.1	30.8	29.6	30.6	32.7
g) Employed (000's)	1,639.3	1,631.6	1,670.0	1,680.2	1,678.9	1,726.4
Full-time	1,315.8	1,318.2	1,373.9	1,348.8	1,367.7	1,420.3
Part-time	323.5	313.4	296.1	331.4	311.2	306.1
Calgary	578.2	578.1	576.8	578.7	580.8	585.5
Edmonton	505.0	505.6	515.7	522.0	523.1	528.0

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

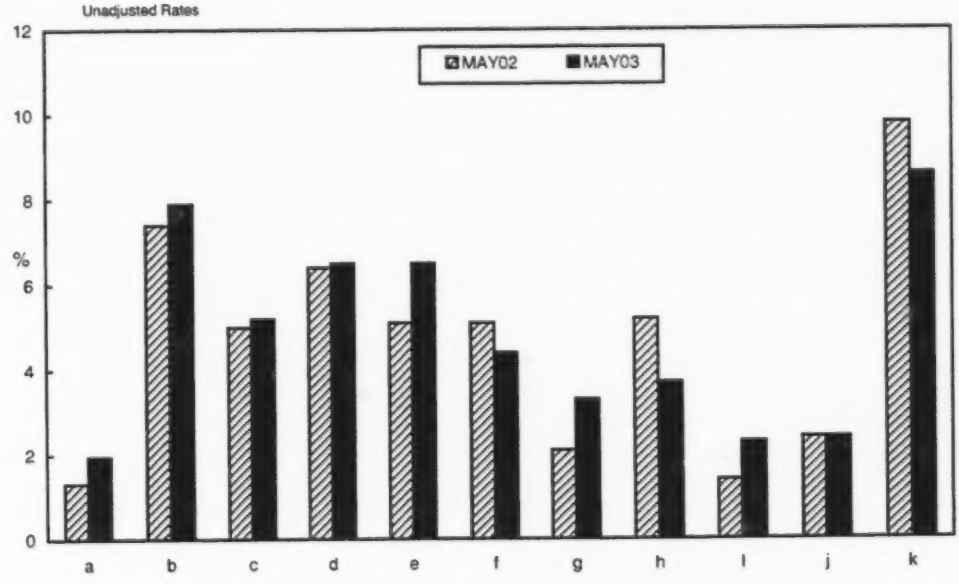
EMPLOYMENT



UNEMPLOYMENT RATE

INDUSTRY LABOUR FORCE (unadjusted)	MAR02	APR02	MAY02	MAR03	APR03	MAY03
Alberta						
a) Agriculture						
Unemployment Rate (%)	3.1	N/A	1.3	2.7	2.3	2.0
Employed (000's)	55.5	59.7	59.8	65.3	68.1	70.3
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	3.1	7.3	7.4	3.8	8.2	7.9
Employed (000's)	98.9	86.3	83.0	96.9	89.4	94.0
c) Manufacturing						
Unemployment Rate (%)	4.2	3.8	5.0	5.4	4.5	5.2
Employed (000's)	144.2	135.1	141.6	146.1	149.4	146.6
d) Construction						
Unemployment Rate (%)	9.0	7.7	6.4	10.8	10.2	6.5
Employed (000's)	130.4	131.0	146.8	130.8	132.9	141.8
e) Retail Trade						
Unemployment Rate (%)	4.9	4.6	5.1	3.7	4.9	6.5
Employed (000's)	199.0	198.6	203.4	184.0	193.4	192.9
f) Transportation & Warehousing						
Unemployment Rate (%)	3.9	4.2	5.1	3.8	3.8	4.4
Employed (000's)	94.9	96.3	93.2	95.1	90.7	94.5
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.9	2.2	2.1	2.4	2.5	3.3
Employed (000's)	79.1	83.7	85.7	81.0	83.3	83.9
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	2.0	4.3	5.2	4.7	5.3	3.7
Employed (000's)	121.5	119.3	121.6	114.8	111.0	115.3
i) Educational Services						
Unemployment Rate (%)	1.1	0.7	1.4	1.2	1.0	2.3
Employed (000's)	109.2	110.0	106.8	111.4	110.6	114.8
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.0	1.5	2.4	1.4	1.5	2.4
Employed (000's)	150.9	155.1	154.2	159.8	159.1	164.7
k) Accommodation & Food Services						
Unemployment Rate (%)	7.6	7.3	9.8	5.3	7.2	8.6
Employed (000's)	117.2	115.6	117.1	127.4	121.9	122.2

INDUSTRY UNEMPLOYMENT RATES



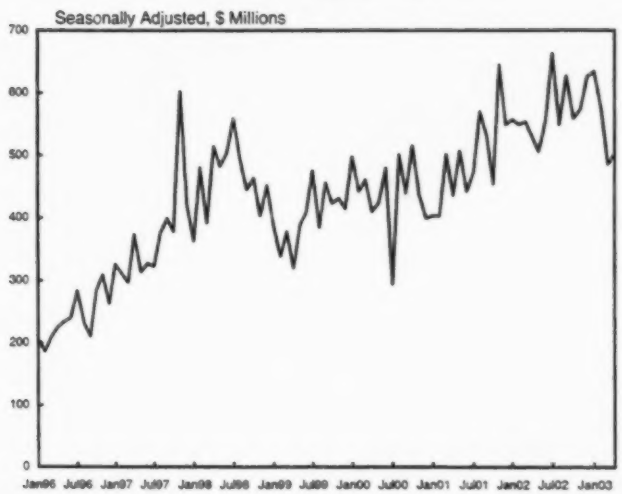
BUILDING PERMITS ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Total Value - Alberta	1,979.8	1,933.9	-2.3	549.5	464.9	-15.4	633.1	587.8	-7.2
Calgary	833.3	902.8	8.3	224.0	203.1	-9.4	300.7	237.8	-20.9
Edmonton	515.0	503.7	-2.2	133.3	137.7	3.4	134.3	139.3	3.8
Residential - Alberta	1,368.9	1,243.1	-9.2	362.4	304.7	-15.9	470.4	395.4	-15.9
Calgary	620.5	566.4	-8.7	166.8	130.5	-21.7	221.0	167.1	-24.4
Edmonton	358.7	343.5	-4.2	105.8	90.9	-14.1	108.6	96.1	-11.5
Industrial - Alberta	144.4	126.0	-12.8	30.5	13.3	-56.6	26.3	29.3	11.3
Calgary	19.3	64.4	233.1	5.1	2.8	-45.3	6.1	12.5	103.8
Edmonton	62.7	15.4	-75.5	0.6	3.8	511.7	2.6	0.9	-64.2
Commercial - Alberta	358.5	433.0	20.8	111.2	129.0	16.1	96.9	122.5	26.5
Calgary	149.8	223.7	49.3	36.6	65.7	79.6	50.9	53.5	5.0
Edmonton	77.6	105.0	35.2	20.6	33.2	61.3	19.8	29.3	48.0
Institutional/Government - Alberta	108.0	131.9	22.1	45.4	17.9	-60.6	39.6	40.6	2.6
Calgary	43.6	48.3	10.7	15.5	4.1	-73.9	22.6	4.7	-79.0
Edmonton	16.0	39.8	148.7	6.2	9.9	57.7	3.2	12.9	302.5

HOUSING STARTS (urban)	JANUARY - MAY			APRIL			MAY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	12,288	12,236	-0.4	2,669	2,790	4.5	3,149	2,639	-16.2
- Single Detached	7,496	7,241	-3.4	1,774	1,587	-10.5	2,093	1,614	-22.9
- All Others*	4,792	4,995	4.2	895	1,203	34.4	1,056	1,025	-2.9
b) Calgary	5,311	6,317	18.9	1,207	1,417	17.4	1,292	1,105	-14.5
c) Edmonton	4,834	4,189	-13.3	875	986	12.7	1,366	1,070	-21.7

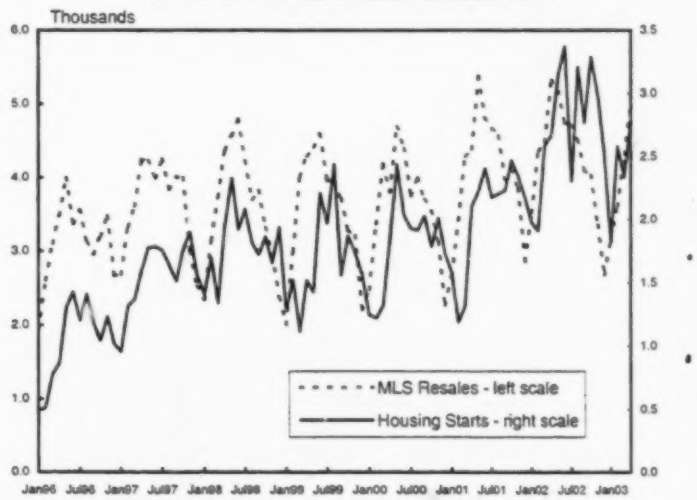
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - APRIL			MARCH			APRIL		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
a) Alberta - total units	17,692	16,085	-9.1	4,487	4,318	-3.8	5,314	4,990	-6.1
- Calgary	9,058	8,002	-11.7	2,344	2,137	-8.8	2,584	2,400	-7.1
- Edmonton	5,294	5,083	-4.0	1,342	1,363	1.6	1,649	1,655	0.4
b) Alberta - total value ($000,000)	2,946.9	2,893.8	-1.8	758.7	777.6	2.5	890.6	910.4	2.2
- Calgary	1,742.8	1,659.2	-4.8	455.1	441.5	-3.0	508.1	503.9	-0.8
- Edmonton	768.2	817.0	6.3	200.3	218.4	9.0	242.8	275.7	13.6

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



HELP WANTED INDEX	JANUARY - APRIL			MARCH			APRIL		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
1996=100 - seasonally adjusted	138.1	123.1	-10.8	137.2	123.0	-10.3	136.8	123.0	-10.1

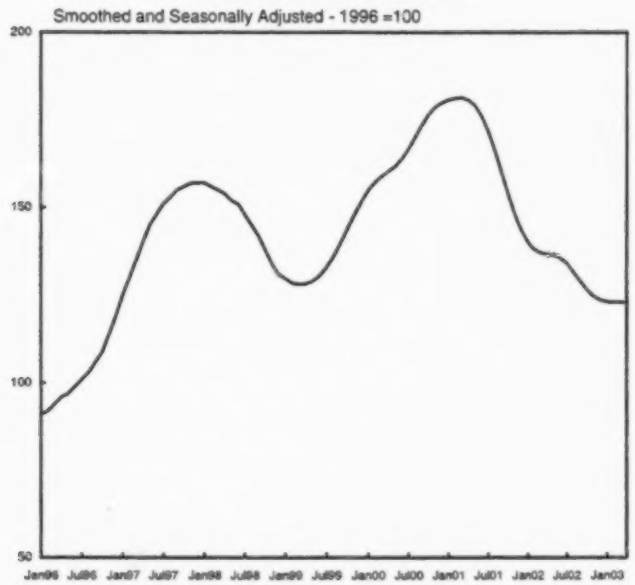
WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total	59,329	63,598	7.2	5,045	5,440	7.8	5,103	5,488	7.5

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - MARCH			FEBRUARY			MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
$/week, incl. overtime	$696.31	$705.01	1.2	$696.24	$707.45	1.6	$696.87	$705.60	1.3

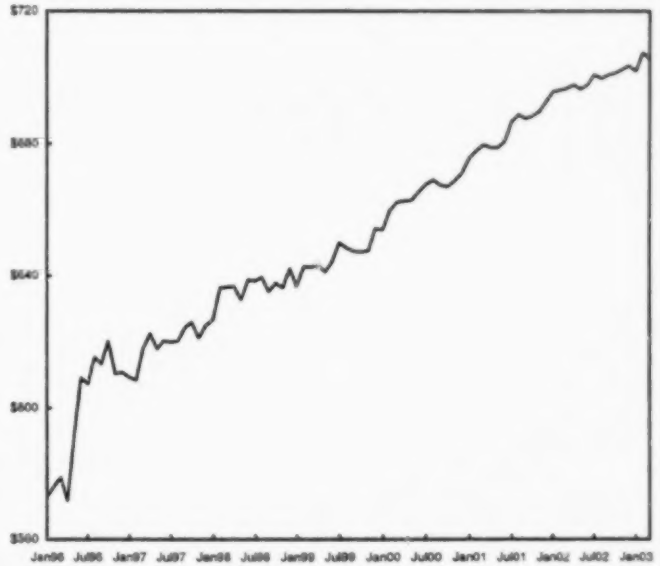
INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - MARCH			FEBRUARY			MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total (includes same-day)	152,747	155,804	2.0	47,294	50,508	6.8	62,549	58,690	-6.2
Total (excludes same-day)	132,464	138,812	4.8	41,273	44,927	8.9	55,342	52,846	-4.5
- U.S.A. (excludes same-day)	88,327	90,014	1.9	26,194	27,855	6.3	38,265	35,940	-6.1
- United Kingdom	26,330	29,238	11.0	8,913	10,187	14.3	10,292	10,360	0.7
- Germany	4,709	4,856	3.1	1,949	1,893	-2.9	1,796	1,733	-3.5
- Japan	641	611	-4.7	207	163	-21.3	297	255	-14.1
- Netherlands	1,528	1,733	13.4	521	575	10.4	563	608	8.0
- Australia	1,337	1,798	34.5	461	579	25.6	355	429	20.8
- Mexico	1,146	780	-31.9	188	218	16.0	645	256	-60.3
- Switzerland	917	1,326	44.6	278	486	74.8	424	446	5.2

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

HELP WANTED INDEX


Smoothed and Seasonally Adjusted - 1996 =100
200
150
100
50
Jan96 Jul96 Jan97 Jul97 Jan98 Jul98 Jan99 Jul99 Jan00 Jul00 Jan01 Jul01 Jan02 Jul02 Jan03

AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - MARCH 2002	JANUARY - MARCH 2003	JANUARY - MARCH Per cent Change	FEBRUARY 2002	FEBRUARY 2003	FEBRUARY Per cent Change	MARCH 2002	MARCH 2003	MARCH Per cent Change
Alberta									
Total All Stores, seasonally adjusted	9,225	9,736	5.5	3,088	3,286	6.4	3,023	3,246	7.4
- Food & Drug Stores	2,183	2,392	9.6	691	747	8.2	746	826	10.8
- Clothing & Shoe Stores	316	355	12.2	103	105	2.0	105	134	27.5
- Furniture, Appliances, Furnishings	495	517	4.5	156	161	3.2	161	182	12.9
- Motor & R.V. Dealers	2,174	2,285	5.1	684	698	2.0	698	857	22.8
- Gasoline Service Stations	600	752	25.4	175	240	36.8	240	272	13.6
- Auto Parts, Access. & Services	455	505	11.1	141	151	6.8	151	176	16.7
- General Merchandise Stores	768	841	9.4	252	265	5.2	265	303	14.0
- All Other Stores	801	850	6.1	262	268	2.2	272	303	11.7

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - MARCH 2002	JANUARY - MARCH 2003	JANUARY - MARCH Per cent Change	FEBRUARY 2002	FEBRUARY 2003	FEBRUARY Per cent Change	MARCH 2002	MARCH 2003	MARCH Per cent Change
Alberta									
Total	1,001	1,031	3.0	319	331	3.9	357	363	1.8

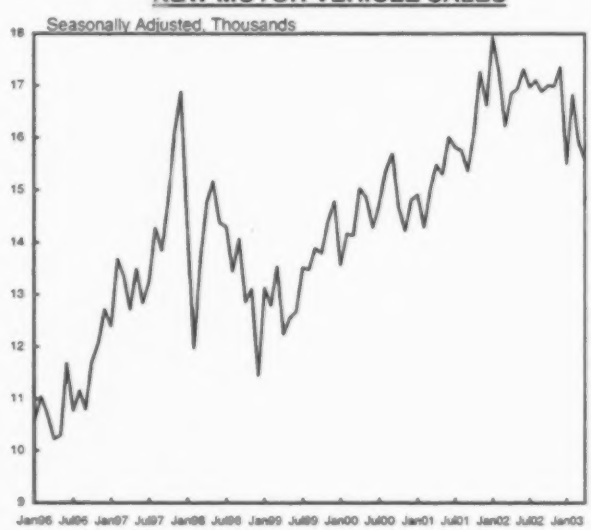
WHOLESALE TRADE ($000,000)	JANUARY - MARCH 2002	JANUARY - MARCH 2003	JANUARY - MARCH Per cent Change	FEBRUARY 2002	FEBRUARY 2003	FEBRUARY Per cent Change	MARCH 2002	MARCH 2003	MARCH Per cent Change
Alberta									
All Merchants, not seas. adjusted	9,498	10,376	9.2	2,964	3,261	10.0	3,355	3,724	11.0

NEW MOTOR VEHICLE SALES	JANUARY - APRIL 2002	JANUARY - APRIL 2003	JANUARY - APRIL Per cent Change	MARCH 2002	MARCH 2003	MARCH Per cent Change	APRIL 2002	APRIL 2003	APRIL Per cent Change
Alberta									
Total Number Sold	63,438	59,194	-6.7	17,455	16,654	-4.6	18,742	17,415	-7.1
- Passenger Vehicles	23,905	22,108	-7.5	6,560	5,974	-8.9	7,527	7,016	-6.8
- Commercial Vehicles	39,533	37,086	-6.2	10,895	10,680	-2.0	11,215	10,399	-7.3

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE

NEW MOTOR VEHICLE SALES



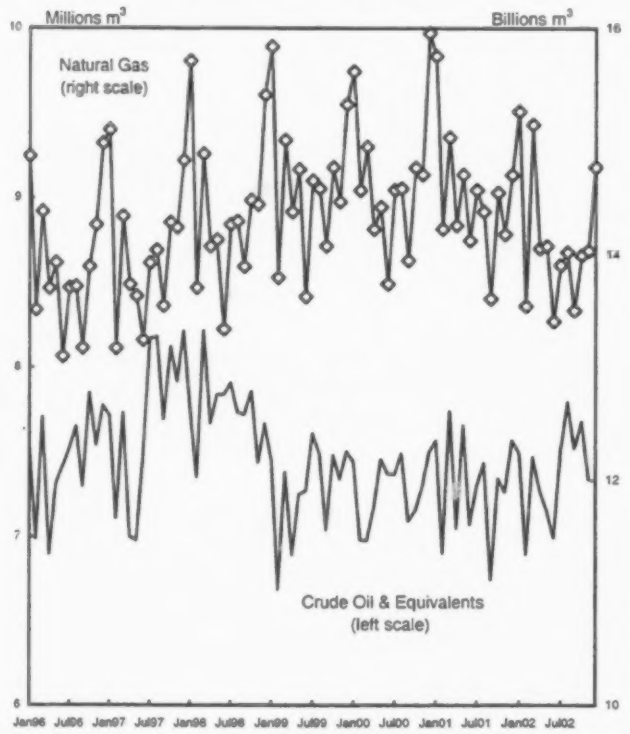
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - MAY AVERAGE			APRIL			MAY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Drilling	247	282	14.4	106	124	17.0	109	125	14.7
b) Available	516	488	-5.5	536	520	-3.0	527	510	-3.2

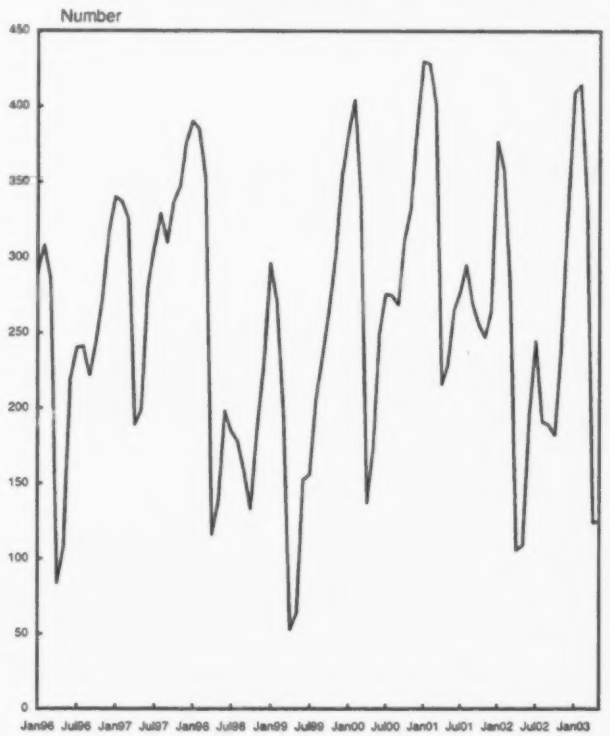
ENERGY PRICES	ANNUAL AVERAGES		2002			2003			Annual % Change
	2001	2002	MAR	APR	MAY	MAR	APR	MAY	
West Texas Intermediate Crude Oil Price (US$/Barrel)	25.90	26.09	27.27	26.31	26.94	33.16	28.14	28.07	4.2
Natural Gas Reference Price (C$/GJ)	5.12	3.68	3.23	3.91	3.91	8.94	N/A	N/A	176.8

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



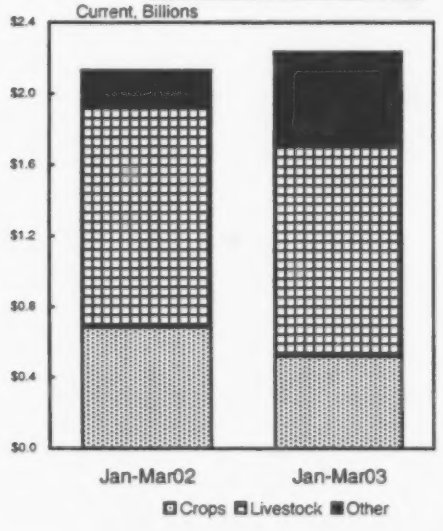
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	9,085.4	10,760.9	18.4	2,875.5	3,391.3	17.9	3,172.8	3,844.1	21.2
b) Food	2,125.4	2,275.9	7.1	675.9	731.3	8.2	736.6	794.8	7.9
c) Beverage	148.4	148.3	-0.1	46.8	46.7	-0.4	54.5	58.2	6.7
d) Plastics & Rubber Products	206.7	227.7	10.2	63.4	72.1	13.7	75.3	83.9	11.4
e) Primary Metal	217.1	276.7	27.5	66.8	89.5	34.1	68.7	91.1	32.7
f) Metal Fabricating	600.6	738.3	22.9	198.0	220.5	11.4	196.5	279.5	42.3
g) Printing & Publishing	135.0	137.2	1.7	44.5	43.1	-3.1	49.7	49.4	-0.5
h) Non-Metallic Mineral Products	242.0	303.4	25.4	77.9	96.7	24.2	82.7	106.2	28.4
i) Petroleum/Coal Products	1,465.4	2,300.2	57.0	452.0	747.6	65.4	553.7	838.8	51.5
j) Chemicals & Chemical Products	1,369.2	1,836.1	34.1	448.1	572.4	27.7	467.3	635.6	36.0
k) Wood	522.9	516.9	-1.1	165.8	167.9	1.2	186.0	174.9	-6.0
l) Furniture and Fixtures	200.3	191.5	-4.4	64.5	58.7	-9.0	68.7	65.9	-4.0
m) Paper & Allied	375.4	375.2	-0.1	117.5	124.1	5.6	119.2	127.5	6.9
n) Computers & Electronics	294.7	250.7	-14.9	83.6	72.3	-13.5	117.8	90.8	-22.9
o) Transportation Equipment	202.9	220.3	8.6	64.2	66.8	4.0	69.6	81.2	16.6
p) Machinery	777.1	748.2	-3.7	240.7	216.6	-10.0	263.4	297.8	13.0
q) Other Manufacturing	202.6	214.0	5.7	65.8	65.1	-1.1	63.1	68.4	8.4

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - MARCH			OCTOBER - DECEMBER			JANUARY - MARCH		
	2002	2003	Per cent Change	2001	2002	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total From Operations	2,129.8	2,233.0	4.8	2,054.7	2,217.5	7.9	2,129.8	2,233.0	4.8
b) Crops	682.6	518.6	-24.0	584.9	558.4	-4.5	682.6	518.6	-24.0
- Wheat, other than Durum	164.6	124.8	-24.2	227.4	201.8	-11.2	164.6	124.8	-24.2
- Durum Wheat	24.6	25.7	4.4	35.1	63.6	81.1	24.6	25.7	4.4
- Barley	36.1	22.5	-37.6	50.1	37.3	-25.5	36.1	22.5	-37.6
- Canola	116.3	86.1	-25.9	158.3	116.3	-26.5	116.3	86.1	-25.9
c) Livestock	1,239.0	1,185.6	-4.3	1,195.9	1,263.0	5.6	1,239.0	1,185.6	-4.3
- Cattle and Calves	922.9	883.3	-4.3	897.4	971.4	8.2	922.9	883.3	-4.3
- Hogs	148.3	125.3	-15.5	125.0	114.3	-8.6	148.3	125.3	-15.5
- Dairy Products	91.0	98.7	8.4	88.1	94.6	7.4	91.0	98.7	8.4
- Poultry	42.6	43.3	1.8	51.4	45.1	-12.2	42.6	43.3	1.8

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



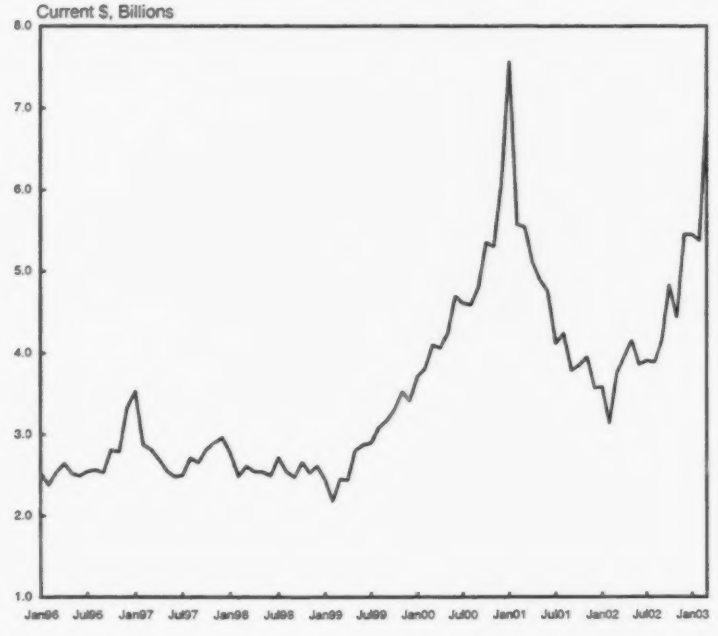
MANUFACTURING

EXPORTS By Commodity Groups ($000,000)	JANUARY - MARCH 2002	JANUARY - MARCH 2003	JANUARY - MARCH Per cent Change	FEBRUARY 2002	FEBRUARY 2003	FEBRUARY Per cent Change	MARCH 2002	MARCH 2003	MARCH Per cent Change
Alberta									
a) Total	10,434.9	17,973.0	72.2	3,140.0	5,379.7	71.3	3,729.2	6,954.8	86.5
b) Agricultural Products	1,235.7	1,086.9	-12.0	425.0	350.0	-17.6	431.8	381.3	-11.7
c) Energy Products	6,026.6	13,822.7	129.4	1,740.0	4,161.9	139.2	2,109.9	5,443.4	158.0
d) Forestry Products	710.6	551.2	-22.4	223.6	176.2	-21.2	255.9	197.0	-23.0
e) Industrial Goods	1,139.7	1,241.0	8.9	371.2	344.5	-7.2	411.7	431.2	4.7
f) Machinery and Equipment	993.3	964.2	-2.9	283.4	245.0	-13.5	402.3	403.3	0.2
g) Automotive Products	157.1	119.1	-24.2	40.5	38.1	-5.9	58.5	39.1	-33.2
h) Consumer Goods	33.3	41.3	24.0	9.9	15.1	52.5	12.3	14.3	16.3
i) Special Transactions	138.5	146.4	5.7	46.4	49.0	5.6	46.7	45.1	-3.4

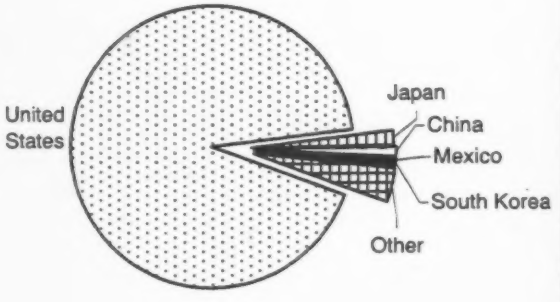
NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - MARCH 2002	JANUARY - MARCH 2003	JANUARY - MARCH Per cent Change	FEBRUARY 2002	FEBRUARY 2003	FEBRUARY Per cent Change	MARCH 2002	MARCH 2003	MARCH Per cent Change
Alberta									
a) Total	10,434.9	17,973.0	72.2	3,139.8	5,561.7	77.1	3,729.2	6,954.8	86.5
b) United States	9,092.9	16,650.0	83.1	2,691.9	5,124.4	90.4	3,240.1	6,502.7	100.7
c) Japan	296.0	261.5	-11.6	92.3	97.8	6.0	112.5	82.3	-26.9
d) China	168.6	199.1	18.1	63.4	63.1	-0.4	61.1	67.2	10.1
e) Mexico	106.8	91.7	-14.1	41.0	31.8	-22.4	40.7	27.5	-32.3
f) Korea, South	114.9	83.9	-26.9	27.6	27.4	-0.9	51.6	25.8	-50.1
g) Taiwan	50.7	77.7	53.4	17.9	22.1	23.5	20.1	34.2	69.7
h) United Kingdom	38.0	42.0	10.5	9.7	13.8	41.7	15.3	15.5	1.6
i) Belgium	24.4	38.2	56.5	14.0	12.6	-9.5	6.0	17.6	194.2
j) Netherlands	21.3	29.7	39.4	5.3	7.4	38.6	9.3	9.1	-1.2
k) Hong Kong	26.5	27.6	3.9	7.4	7.5	2.0	10.0	12.7	27.0
l) Other Countries	494.8	471.5	-4.7	169.4	153.8	-9.2	162.6	160.3	-1.4

EXPORTS



Alberta Exports by Country
(January - March 2003)

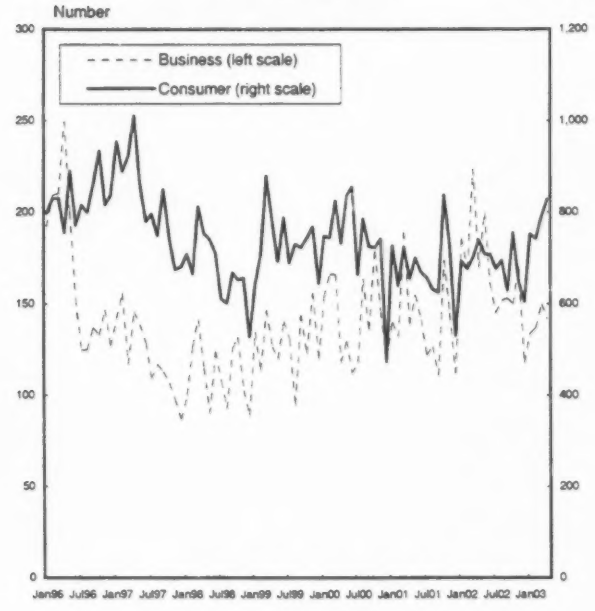


International & Interprovincial MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) International									
- Immigration	16,394	14,713	-10.3	4,576	3,133	-31.5	3,544	3,132	-11.6
- Emigration	7,524	7,611	1.2	3,255	3,302	1.4	1,865	1,886	1.1
- Net non-permanent residents	2,267	822	-63.7	1,398	1,039	-25.7	-894	-965	7.9
- Temporarily abroad	3,884	4,358	12.2	1,389	1,559	12.2	1,011	1,134	12.2
- Returning Canadians	3,081	3,044	-1.2	1,089	1,074	-1.4	535	529	-1.1
- Net international migration	10,334	6,610	-36.0	2,419	385	-84.1	309	-324	-204.9
b) Interprovincial									
- In-migration	75,314	84,468	12.2	28,752	29,756	3.5	17,065	15,997	-6.3
- Out-migration	50,258	61,139	21.7	19,577	21,247	8.5	11,107	12,784	15.1
- Net interprovincial migration	25,056	23,329	-6.9	9,175	8,509	-7.3	5,958	3,213	-46.1

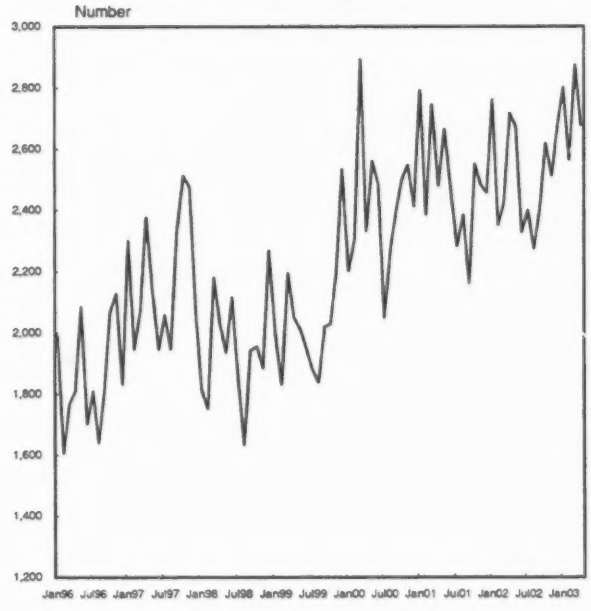
BANKRUPTCIES	JANUARY - APRIL			MARCH			APRIL		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Business									
- Number	749	563	-24.8	224	150	-33.0	170	142	-16.5
- Value ($'000)	156,107	115,353	-26.1	56,559	37,824	-33.1	33,497	26,020	-22.3
b) Consumer (number)	2,810	3,112	10.7	701	790	12.7	740	828	11.9

NEW BUSINESS INCORPORATIONS	JANUARY - APRIL			MARCH			APRIL		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total Business Incorporations	10,255	10,920	6.5	2,422	2,875	18.7	2,718	2,678	-1.5
- Alberta Corporations	9,555	10,266	7.4	2,220	2,700	21.6	2,557	2,531	-1.0
- Non-Alberta Corporations	700	654	-6.6	202	175	-13.4	161	147	-8.7

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	APR	JAN	FEB	MAR	APR	APR'02 - APR'03
a) Alberta									
- All Items	117.4	120.1	124.2	122.9	128.6	129.0	130.2	130.2	5.9
- Food	111.7	116.9	120.4	121.0	121.5	120.6	121.3	121.9	0.7
- Shelter	118.6	121.5	122.3	119.3	130.8	131.3	134.0	134.8	13.0
- Energy	147.4	147.8	144.6	138.8	173.2	179.1	191.6	187.8	35.3
- All Items, excl. Food and Energy	115.6	118.0	123.0	121.7	125.8	126.1	126.6	126.7	4.1
b) Edmonton	115.9	118.4	121.9	119.9	127.4	127.8	128.9	128.8	7.4
c) Calgary	118.4	121.3	125.8	125.4	128.9	129.3	130.7	130.9	4.4

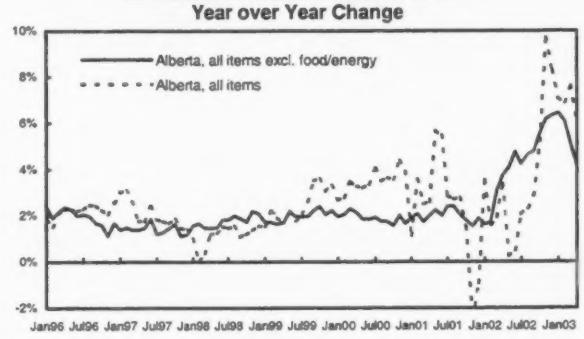
CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2002		2003			Annual
Selected Countries	2000	2001	2002	FEB	MAR	JAN	FEB	MAR	% Change
a) Canada	109.0	111.7	114.2	112.2	112.9	116.5	117.4	N/A	4.6
b) United States	113.0	116.2	118.1	116.7	117.3	119.2	120.2	120.9	3.1
c) Germany	106.9	109.6	111.0	110.9	111.1	111.7	112.2	112.4	1.2
d) United Kingdom	114.2	116.3	118.2	116.6	117.1	119.7	120.3	120.7	3.1
e) France	106.2	108.0	110.1	109.0	109.5	111.1	111.8	112.4	2.6
f) Japan	101.5	100.8	99.9	99.4	99.6	99.5	99.2	N/A	-0.2

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	MAY	FEB	MAR	APR	MAY	MAY'02 - MAY'03
a) United States	1.4854	1.5489	1.5706	1.5497	1.5124	1.4759	1.4584	1.3845	11.9
b) Japan	0.0138	0.0128	0.0126	0.0123	0.0127	0.0124	0.0122	0.0118	4.0
c) European Monetary Union (EURO)	1.3704	1.3868	1.4838	1.4208	1.6308	1.5937	1.5841	1.6009	-11.2
d) United Kingdom	2.2499	2.2298	2.3587	2.2623	2.4315	2.3358	2.2957	2.2465	0.7

INTEREST RATES (Prime Rates)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	MAY	FEB	MAR	APR	MAY	MAY'02 - MAY'03
a) Canada	7.30	5.80	4.20	4.00	4.50	4.75	5.00	5.00	1.00
b) United States	9.30	6.80	4.70	4.75	4.25	4.25	4.25	4.25	-0.50

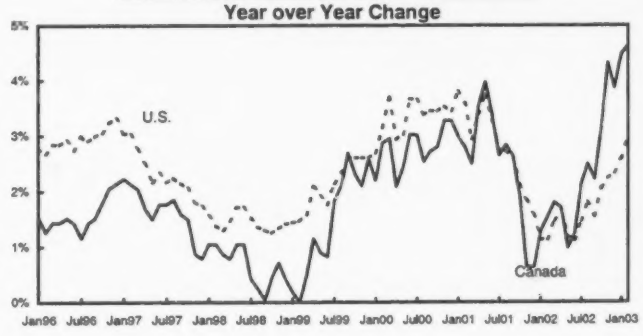
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change



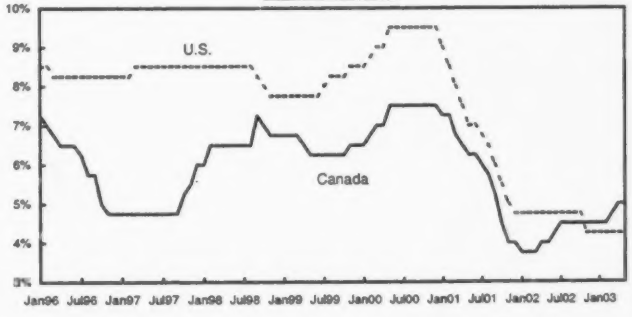
CONSUMER PRICE INDEX, US AND CANADA

Year over Year Change



EXCHANGE RATES

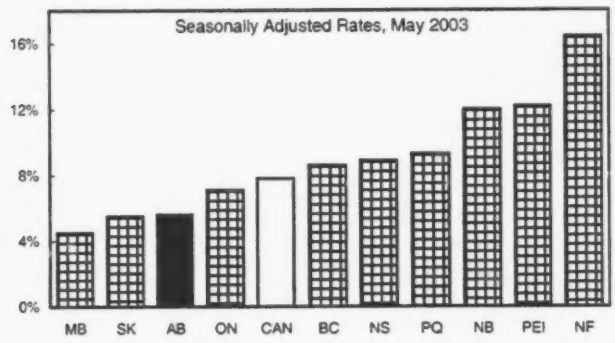
PRIME RATES



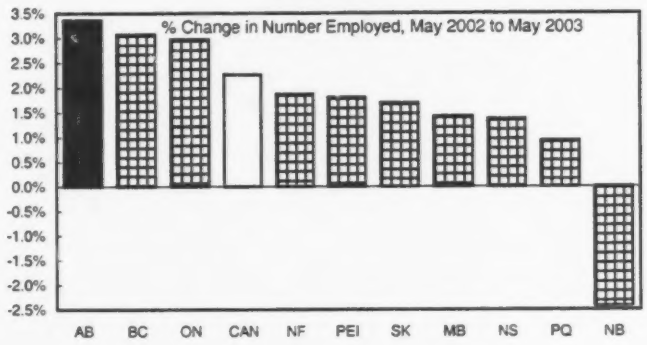
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JANUARY 1, 2002	533	139	944	755	7,436	11,964	1,148	1,014	3,086	4,121	31,240
b) JANUARY 1, 2003	531	140	944	756	7,468	12,110	1,151	1,009	3,134	4,156	31,500
c) Percent Change	-0.4	0.8	0.1	0.1	0.4	1.2	0.2	-0.5	1.6	0.8	0.8
UNEMPLOYMENT RATE (seasonally adjusted)											
a) MAY 2002	16.8	11.4	9.7	9.8	8.3	7.0	5.3	5.8	5.9	9.5	7.7
b) MAY 2003	16.4	12.2	8.9	12.0	9.3	7.1	4.5	5.5	5.6	8.6	7.8
EMPLOYED (seasonally adjusted '000s)											
a) MAY 2002	214	67	431	346	3,604	6,031	564	480	1,658	1,945	15,338
b) MAY 2003	218	68	437	338	3,638	6,210	572	488	1,713	2,005	15,685
c) Percent Change	1.9	1.8	1.4	-2.4	0.9	3.0	1.4	1.7	3.4	3.1	2.3
BUILDING PERMITS ($000,000)											
a) JANUARY - APRIL 2002	73	24	216	155	2,487	5,973	259	204	1,980	1,622	13,043
b) JANUARY - APRIL 2003	64	35	257	138	2,809	5,771	387	231	1,934	1,800	13,445
c) Percent Change	-12.3	47.0	19.1	-11.2	13.0	-3.4	49.2	13.5	-2.3	11.0	3.1
URBAN HOUSING STARTS (Number)											
a) JANUARY - MAY 2002	480	172	1,097	587	13,305	30,135	655	726	12,288	6,779	66,224
b) JANUARY - MAY 2003	428	127	979	836	14,383	28,606	709	1,082	12,236	8,413	67,779
c) Percent Change	-10.8	-26.2	-10.8	42.4	8.1	-5.1	8.2	49.0	-0.4	24.1	2.3
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - DECEMBER 2001	5,645	1,606	11,943	9,703	107,816	217,276	15,593	12,165	59,329	61,636	505,179
b) JANUARY - DECEMBER 2002	6,034	1,704	12,585	10,075	113,519	226,833	16,270	12,532	63,598	62,935	528,778
c) Percent Change	6.9	6.1	5.4	3.8	5.3	4.4	4.3	3.0	7.2	2.1	4.7

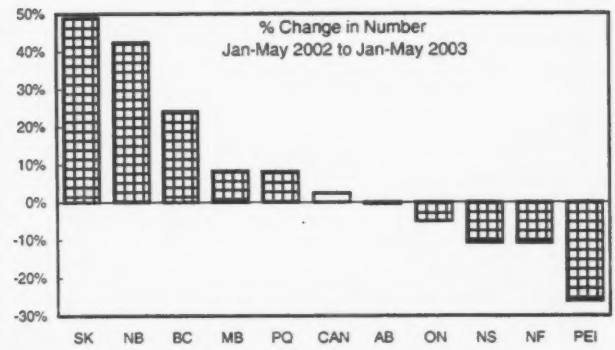
UNEMPLOYMENT RATES



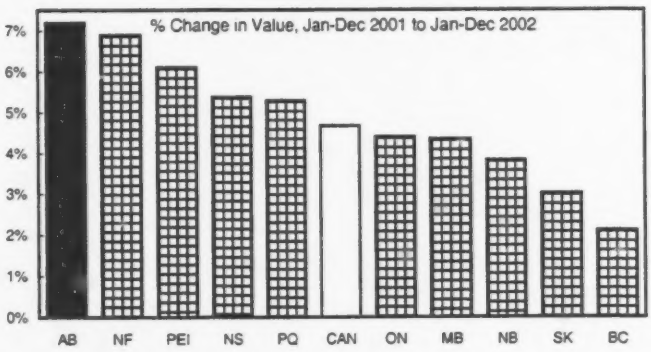
EMPLOYMENT



HOUSING STARTS



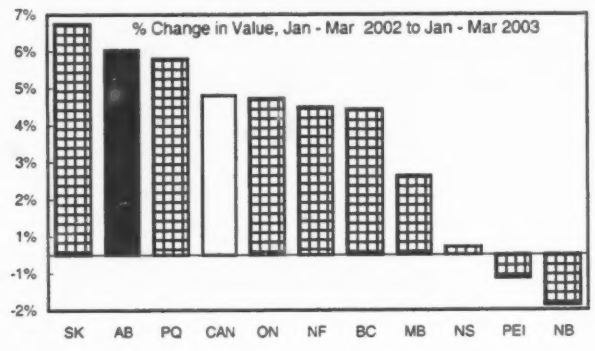
WAGES AND SALARIES



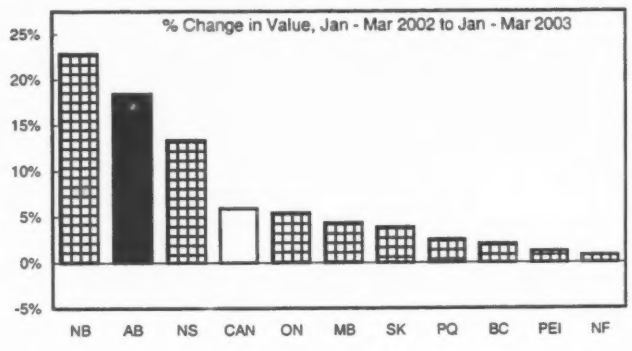
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - MARCH 2002	1,263	333	2,297	1,849	17,166	28,548	2,628	2,206	9,225	9,899	75,690
b) JANUARY - MARCH 2003	1,313	331	2,302	1,823	18,076	29,751	2,684	2,343	9,736	10,287	78,942
c) Percent Change	4.0	-0.6	0.2	-1.4	5.3	4.2	2.1	6.2	5.5	3.9	4.3
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - MARCH 2002	419	248	1,895	2,540	28,511	66,164	2,704	1,751	9,085	7,855	121,183
b) JANUARY - MARCH 2003	422	251	2,148	3,120	29,222	69,753	2,822	1,819	10,761	8,013	128,342
c) Percent Change	0.7	1.2	13.3	22.8	2.5	5.4	4.3	3.9	18.4	2.0	5.9
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - MARCH 2002	19	95	100	111	1,260	1,920	954	1,769	2,130	501	8,858
b) JANUARY - MARCH 2003	20	102	97	99	1,225	1,913	1,021	1,835	2,233	515	9,061
c) Percent Change	6.6	7.6	-3.2	-10.8	-2.7	-0.3	7.1	3.8	4.8	2.7	2.3
EXPORTS ($000,000)											
a) JANUARY - MARCH 2002	909	131	1,191	1,698	16,229	45,005	2,229	2,716	10,435	6,882	87,598
b) JANUARY - MARCH 2003	1,217	132	1,317	2,018	15,993	43,842	2,162	2,529	17,973	7,523	94,911
c) Percent Change	33.9	0.6	10.5	18.8	-1.5	-2.6	-3.0	-6.9	72.2	9.3	8.3
CONSUMER PRICE INDEX (1992=100)											
a) APRIL 2002	116.9	116.8	118.9	117.6	114.9	119.5	122.5	123.5	122.9	117.7	118.4
b) APRIL 2003	121.0	123.1	123.9	123.0	118.3	122.3	125.4	126.1	130.2	120.4	121.9
c) Percent Change	3.5	5.4	4.2	4.6	3.0	2.3	2.4	2.1	5.9	2.3	3.0

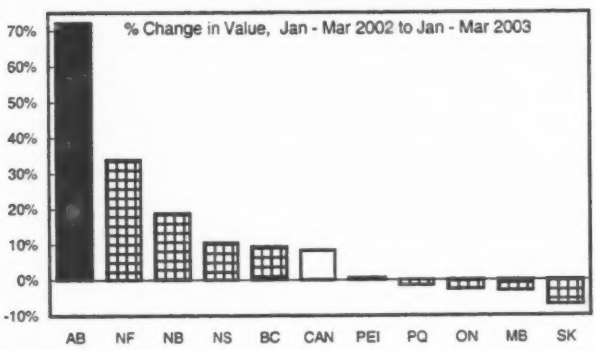
RETAIL TRADE



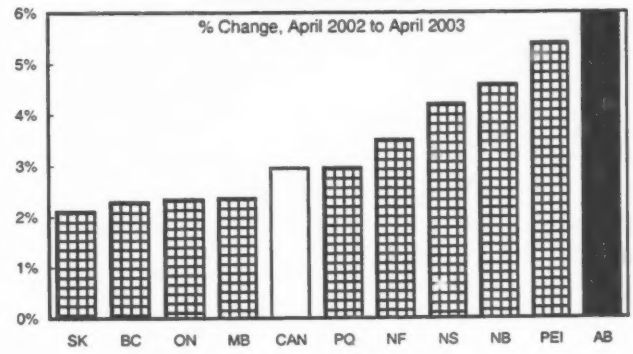
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Help Wanted Index (1996=100)	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	100	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	90	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	102	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	146	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,721	43,383	147	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	135	49,263
Jan00	5.1	1,574	336.0	183.3	82.3	1,252	2,482	154.9	4,350
Feb00	4.8	1,583	338.1	162.2	63.1	1,220	3,371	157.2	4,394
Mar00	4.9	1,585	478.9	206.5	124.7	1,323	4,186	159.0	4,412
Apr00	4.9	1,585	466.7	210.4	101.1	1,846	3,802	160.5	4,517
May00	4.8	1,588	552.2	238.3	139.0	2,438	4,691	161.9	4,477
Jun00	4.9	1,582	587.7	271.4	130.0	2,031	4,396	164.0	4,525
Jul00	5.6	1,572	337.2	85.6	100.4	1,932	3,755	166.8	4,548
Aug00	5.5	1,580	562.7	213.2	124.6	1,914	3,994	170.2	4,601
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	173.6	4,638
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	176.6	4,683
Nov00	5.0	1,605	367.3	137.9	93.5	2,004	3,120	178.7	4,722
Dec00	4.7	1,613	281.2	113.1	74.3	1,735	2,272	180.0	4,757
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	167.0	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,580	2,670	180.8	4,809
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	181.2	4,843
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	181.4	4,882
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	180.7	4,920
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	179.2	4,947
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	176.1	4,943
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	171.7	4,935
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	166.1	4,945
Sep01	4.0	1,638	521.4	136.2	175.6	2,235	3,976	159.8	4,960
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	153.6	4,996
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	147.9	5,045
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	143.4	5,103
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	168.5	59,329
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	140.1	5,196
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	138.1	5,157
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	137.2	5,190
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	136.8	5,233
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	136.5	5,267
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	135.6	5,286
Jul02	5.3	1,691	761.0	275.4	181.2	2,307	4,711	134.1	5,292
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	131.7	5,320
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	129.1	5,347
Oct02	5.7	1,685	591.1	225.1	166.8	3,286	4,029	126.6	5,382
Nov02	5.2	1,701	472.7	183.5	157.6	2,986	3,353	124.8	5,440
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	123.7	5,488
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,728	51,042	132.9	63,598
Jan03	5.5	1,695	473.1	247.9	132.8	1,812	3,165	123.2	
Feb03	5.1	1,699	408.0	214.1	93.7	2,580	3,612	123.1	
Mar03	5.2	1,698	464.9	203.1	137.7	2,338	4,318	123.0	
Apr03	5.5	1,701	587.8	237.8	139.3	2,790	4,990	123.0	
May03	5.6	1,713				2,639			
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	574.28	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	598.14	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	619.34	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	636.36	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	645.40	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	653.85	38,270	2,547	291	2,610	10,840	7,442	15,618
Feb00	659.67	44,450	2,552	309	2,787	10,699	6,982	14,568
Mar00	662.17	57,454	2,581	351	3,186	15,794	6,977	14,951
Apr00	662.52	44,279	2,593	331	2,954	16,561	7,170	14,225
May00	662.85	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.34	116,378	2,613	339	3,457	16,350	7,369	13,735
Jul00	667.61	159,277	2,671	344	3,191	13,185	7,367	14,580
Aug00	669.05	129,697	2,689	351	3,212	14,316	7,491	14,585
Sep00	667.32	89,705	2,725	343	3,204	16,202	7,093	13,949
Oct00	666.99	47,554	2,694	343	3,337	13,526	7,154	14,774
Nov00	668.79	34,197	2,725	346	3,221	13,775	7,295	14,785
Dec00	671.17	53,594	2,728	354	3,089	15,544	7,500	15,957
Average/Sum	664.78	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.59	38,772	2,797	339	2,983	12,365	7,565	15,752
Feb01	677.79	42,863	2,783	338	2,865	10,232	6,900	14,226
Mar01	679.75	55,473	2,821	393	3,421	16,581	7,741	15,033
Apr01	678.81	44,584	2,854	369	3,197	17,137	7,051	14,260
May01	678.82	65,461	2,874	398	3,820	19,188	7,658	14,705
Jun01	680.55	111,907	2,876	392	3,812	18,639	7,072	14,127
Jul01	686.72	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.85	134,793	2,917	393	3,572	15,121	7,434	14,380
Sep01	687.57	70,746	2,848	361	3,303	15,042	6,748	13,611
Oct01	688.48	40,506	2,936	359	3,752	15,247	7,342	14,547
Nov01	689.62	31,248	2,983	358	3,517	16,566	7,263	14,181
Dec01	692.87	52,556	3,018	365	3,436	17,467	7,568	14,703
Average/Sum	683.79	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.82	35,849	3,114	326	3,178	14,645	7,496	15,263
Feb02	696.24	41,273	3,088	319	2,964	12,595	6,896	13,546
Mar02	696.87	55,342	3,023	357	3,355	17,455	7,469	15,146
Apr02	697.90	37,483	3,101	346	3,495	18,742	7,270	14,056
May02	696.43	62,974	3,120	372	3,844	21,286	7,151	14,075
Jun02	697.82	101,239	3,160	376	3,627	20,090	6,993	13,410
Jul02	700.95	153,478	3,124	383	3,627	15,647	7,507	13,907
Aug02	699.78	126,646	3,132	382	3,550	16,429	7,794	14,022
Sep02	700.80	78,482	3,131	356	3,555	16,866	7,523	13,507
Oct02	701.40	46,210	3,168	360	3,822	16,164	7,679	13,997
Nov02	702.53	31,690	3,177	361	3,585	16,647	7,338	14,039
Dec02	703.56	55,718	3,120	373	3,770	18,238	7,835	14,775
Average/Sum	699.18	826,384	37,457	4,310	42,371	204,804	88,950	169,742
Jan03	**701.98**	41,039	3,204	**337**	3,391	12,550		
Feb03	**707.45**	44,927	3,286	**331**	3,261	12,575		
Mar03	**705.60**	**52,846**	**3,246**	**363**	**3,724**	**16,654**		
Apr03								
May03								
Jun03								
Jul03								
Aug03								
Sep03								
Oct03								
Nov03								
Dec03								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs	Energy Prices		Manufacturing	International	Bankruptcies		Incorporations	
	Drilling	WTI Crude	Gas	Shipments	Exports	Business	Consumer	Alberta	Non-Alberta
	(#)	(US$/barrel)	(C$/GJ)	($000,000)	($000,000)	(#)	(#)	(#)	(#)
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,605	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,709	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,807	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,094	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,244	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,692	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,611	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,587	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,804	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,354	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,305	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,064	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,331	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,582	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,545	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,121	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,905	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,752	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,119	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,238	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,849	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,949	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,978	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,586	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,140	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	**3,729**	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	3,963	170	740	2,557	161
May02	109	26.94	3.91	3,640	4,150	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	3,859	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	3,906	145	676	2,238	163
Aug02	191	28.20	2.93	3,619	3,886	152	695	2,137	138
Sep02	189	29.67	3.51	3,669	4,144	153	629	2,236	164
Oct02	182	28.86	4.27	3,793	4,824	150	755	2,422	196
Nov02	241	26.19	4.85	3,578	4,445	170	648	2,353	160
Dec02	330	29.39	4.94	**3,451**	5,450	118	605	2,525	152
Average/Sum	233	26.09	3.68	**40,966**	**49,082**	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	**3,525**	**5,379**	134	752	2,648	156
Feb03	414	35.75	6.83	**3,391**	5,380	137	742	2,389	176
Mar03	337	33.16	**8.94**	**3,844**	**6,955**	**150**	**790**	2,700	175
Apr03	124	28.14				**142**	**828**	2,531	147
May03	**125**	**28.07**							
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4676	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	116.5	119.2	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	**117.4**	**120.2**	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7		**120.9**	1.4759	1.5937	4.75	4.25
Apr03	**130.2**	**128.8**	**130.9**			1.4584	1.5841	5.00	4.25
May03						**1.3845**	**1.6009**	**5.00**	**4.25**
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

Policy & Economic Analysis
Alberta Economic Development
4th floor, Commerce Place
10155 - 102 Street
Edmonton AB Canada T5J 4L6

Telephone: 780.427-6787
Fax: 780.422-0061
Website: www.alberta-canada.com

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